

Solvency of State Unemployment Insurance (UI) Trust Funds

Introduction

The publication of the yearly Solvency Report provides an opportunity for interested users to evaluate and compare the solvency level of each state's UI trust fund.

UI taxes paid primarily by employers on the wages paid to employees flow into state UI accounts maintained at the U.S. Treasury. These same accounts are the source of benefit payments to eligible claimants in the regular UI program.

In the 2007-09 recession and its aftermath, 36 states were depleted their UI funds and were forced to borrow from the Federal government to continue paying benefits. Much of the borrowing was due to the fact that many states did not have adequate UI trust funds going into the recession. Now these states are in a position of having to find ways to repay the Federal loans as well as to build up their trust funds before the next recession.

Currently, state UI programs have approximately \$15 billion in outstanding Federal loans (and approximately an additional \$10 billion in outstanding private borrowing) from 23 states. In the next few years, states will have to repay their loans and rebuild their trust funds.

This report is constructed to provide the information needed for analyzing trust fund solvency. The seventeen variables in this report are divided into three sections. The first eleven variables provide the status of the State Trust fund level, the next two items cover the state's Solvency Measures, followed by the Calculations of Federal Borrowing Statutes and FUTA Credit Reductions. An explanation and derivation of each item can be found in the report glossary.

Individual State Pages: Trust Fund Solvency Report

Click on Desired State:

Alaska	Alabama	Arkansas	Arizona	California	Colorado
Connecticut	District of Columbia	Delaware	Florida	Georgia	Hawaii
Iowa	Idaho	Illinois	Indiana	Kansas	Kentucky
Louisiana	Massachusetts	Maryland	Maine	Michigan	Minnesota
Missouri	Mississippi	Montana	North Carolina	North Dakota	Nebraska
New Hampshire	New Jersey	New Mexico	Nevada	New York	Ohio
Oklahoma	Oregon	Pennsylvania	Puerto Rico	Rhode Island	South Carolina
South Dakota	Tennessee	Texas	Utah	Virginia	Virgin Islands
Vermont	Washington	Wisconsin	West Virginia	Wyoming	

Note: Blank cells appearing in any section of this report indicates that information is unavailable

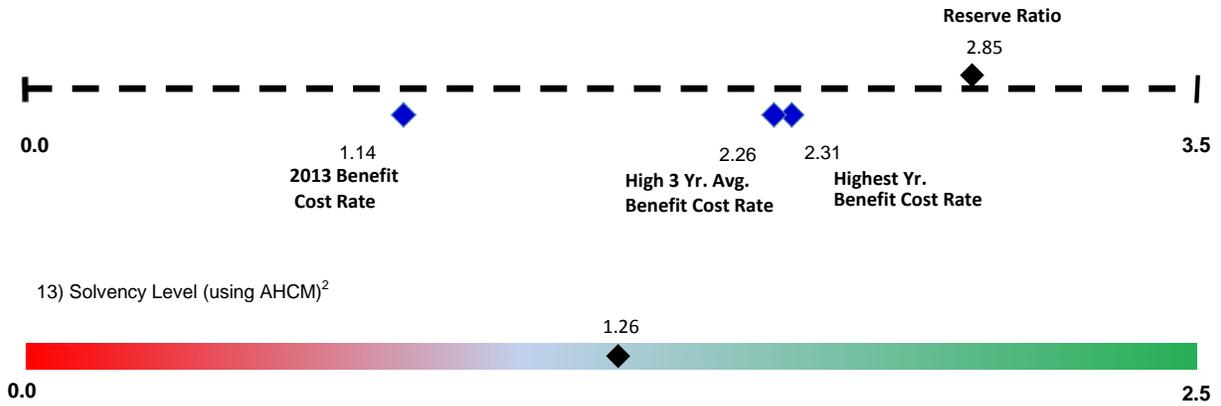
ALASKA - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$336,628,633	2) Interest Earned for 2013:	\$7,579,692.26
Balance 12/31/2013:	\$352,537,041		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	98%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	87%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans	0.0%	0.0%	0.0%	0.00%	0.6%
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

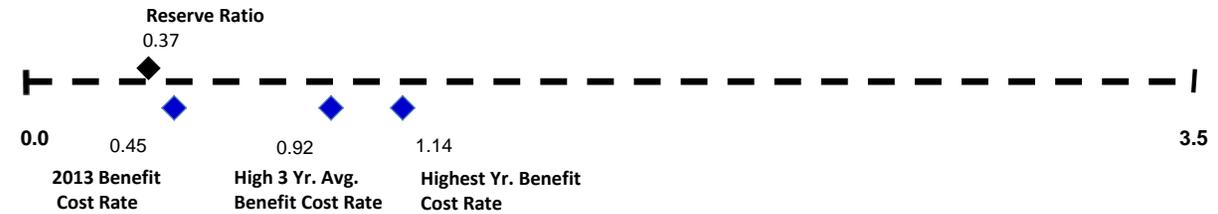
ALABAMA - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$200,948,858	2) Interest Earned for 2013:	\$4,810,455.96
Balance 12/31/2013:	\$223,622,305		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$574,683,841
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$283,001,164
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2007
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

17)	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
Due to Outstanding Loans					
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

ARKANSAS - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$72,243,007	2) Interest Earned for 2013:	\$105,189.75
Balance 12/31/2013:	\$97,251,272		
3) Outstanding Title XII Advance 3/31/2014:	\$89,765,161	4) Total Title XII Advances ¹ :	\$359,989,602
5) Title XII Interest Owed for 2013:	\$5,716,085	6) Max. Amount of Outstanding Advances:	\$359,989,602
7) Title XII Advances Per Cov. Employee:	\$98.88	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.26	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2000
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total	FUTA Tax Rate ⁵
17) Due to Outstanding Loans				Credit Reduction	
2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	0.4%	1.60%	2.2%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

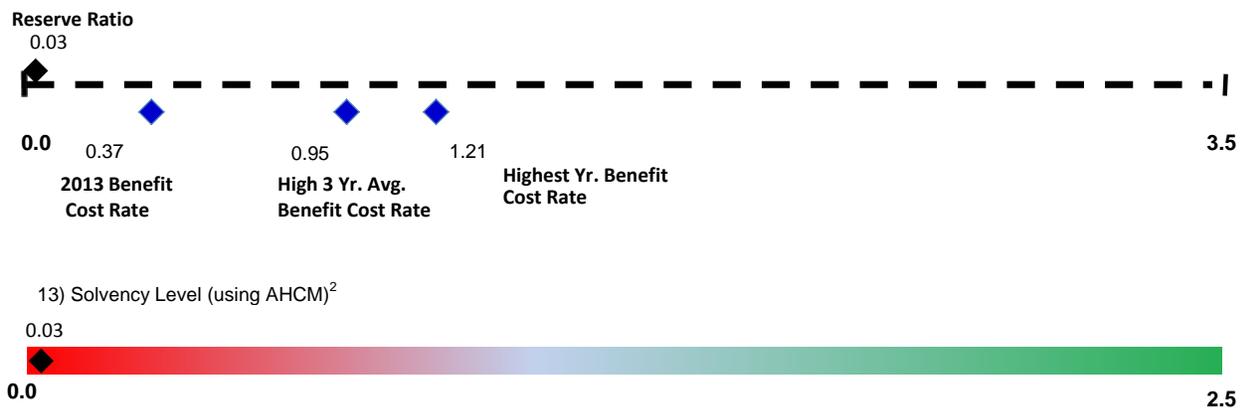
ARIZONA - 2014

State Trust Fund Status

1) JI Trust Fund Balance 3/31/2014:	\$5,103,112	2) Interest Earned for 2013:	\$332,776.78
Balance 12/31/2013:	\$25,745,043		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$1,871,433,557
5) Title XII Interest Owed for 2013:	\$5,538,285	6) Max. Amount of Outstanding Advances:	\$421,941,190
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	10/2013
		11) For Amount of :	\$200,000,000

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

17)	Credit Reduction		Total			FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction		
2013	0.0%	0.0%	0.0%	0.00%	0.6%	
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%	

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

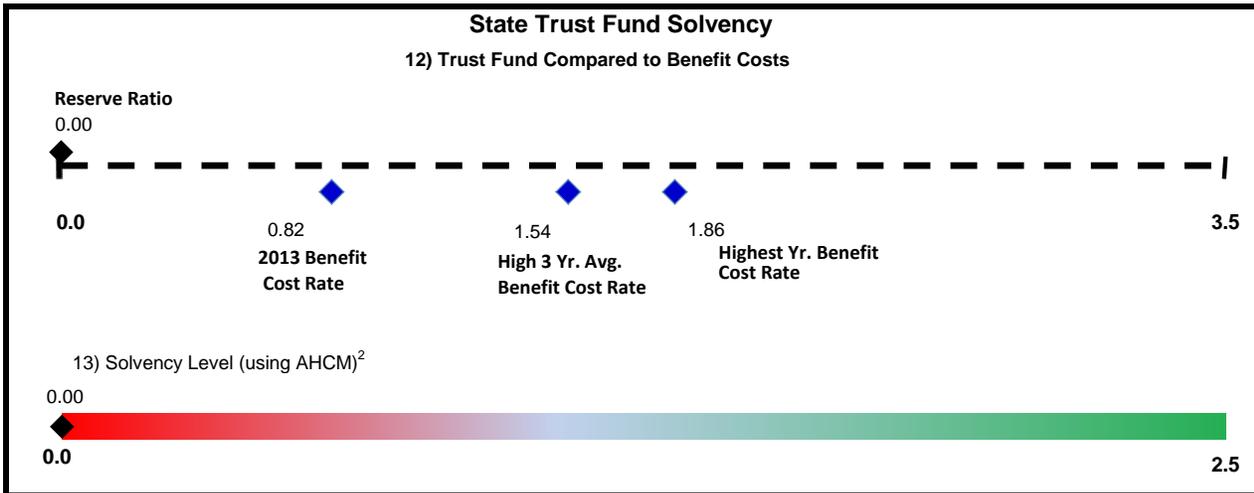
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

CALIFORNIA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$31,923,665	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$31,926,658		
3) Outstanding Title XII Advance 3/31/2014:	\$9,909,310,760	4) Total Title XII Advances ¹ :	\$42,861,489,277
5) Title XII Interest Owed for 2013:	\$259,038,660	6) Max. Amount of Outstanding Advances:	\$10,957,982,217
7) Title XII Advances Per Cov. Employee:	\$800.37	8) Date of Maximum Outstanding Amount:	5/31/2011
9) Title XII Advances as % of Cov. Wages:	1.42	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2002
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
Ineligible					
FUTA Tax Rate					
17)	Credit Reduction			Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	
	2013	0.9%	0.0%	0.90%	1.5%
	Potential 2014 ⁴	1.2%	0.0%	2.70%	3.3%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

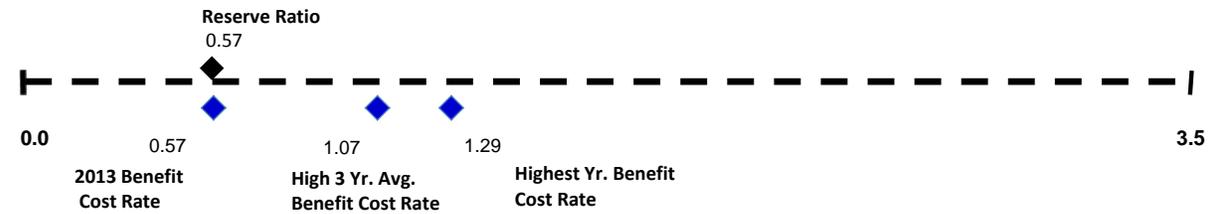
COLORADO - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$481,669,819	2) Interest Earned for 2013:	\$13,950,074.04
Balance 12/31/2013:	\$544,521,126		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$1,147,434,019
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$608,240,116
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	5/2012
		11) For Amount of :	\$648,000,000

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	92%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	95%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

CONNECTICUT - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$35,865,191	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$141,126,003		
3) Outstanding Title XII Advance 3/31/2014:	\$575,855,561	4) Total Title XII Advances ¹ :	\$1,206,800,461
5) Title XII Interest Owed for 2013:	\$16,129,536	6) Max. Amount of Outstanding Advances:	\$810,380,845
7) Title XII Advances Per Cov. Employee:	\$463.07	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.72	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2007
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	0.5%	1.70%	2.3%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

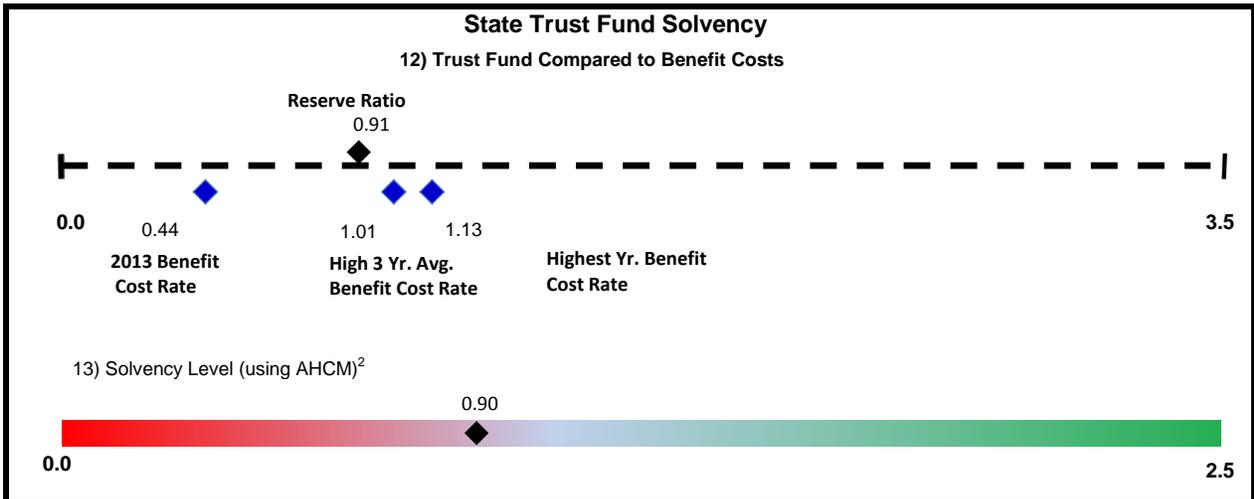
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

DISTRICT OF COLUMBIA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$273,446,493	2) Interest Earned for 2013:	\$7,562,670.27
Balance 12/31/2013:	\$293,274,192		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013	
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					79%	
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					99%	
					Eligible	
FUTA Tax Rate						
17)	Credit Reduction		2.7% Add-on		Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans			Credit Reduction		
	2013	0.0%	0.0%	0.00%		0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%		0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

DELAWARE - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$13,070,054	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$24,617,479		
3) Outstanding Title XII Advance 3/31/2014:	\$62,492,641	4) Total Title XII Advances ¹ :	\$86,361,258
5) Title XII Interest Owed for 2013:	\$1,987,884	6) Max. Amount of Outstanding Advances:	\$78,565,258
7) Title XII Advances Per Cov. Employee:	\$196.01	8) Date of Maximum Outstanding Amount:	2/28/2013
9) Title XII Advances as % of Cov. Wages:	0.38	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) 2013	0.6%	0.0%	0.0%	0.60%	1.2%
Potential 2014 ⁴	0.9%	0.0%	0.0%	0.90%	1.5%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

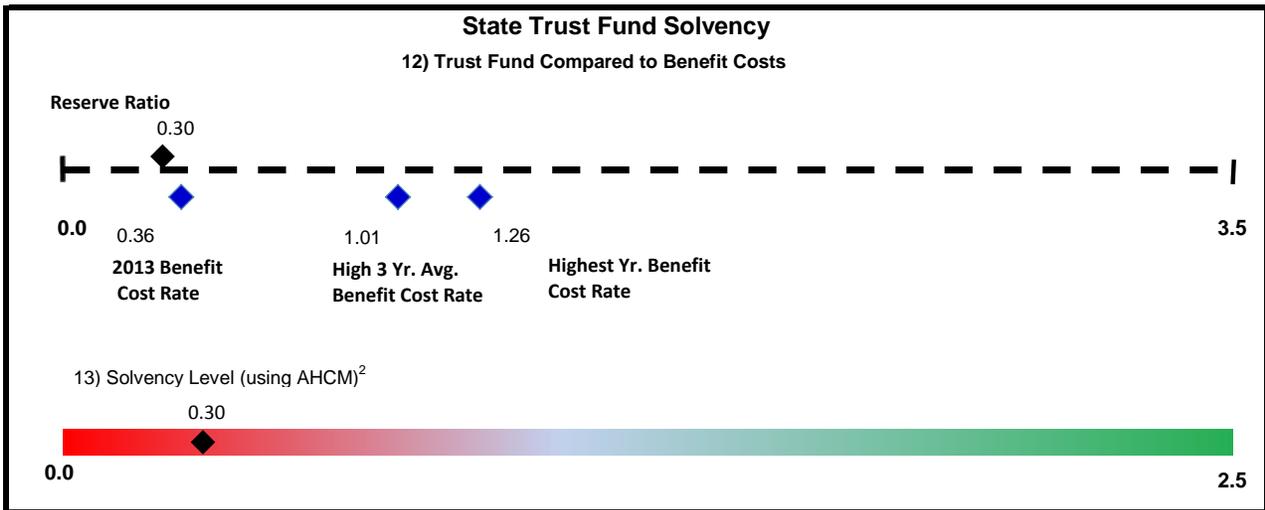
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

FLORIDA - 2014

State Trust Fund Status			
1) II Trust Fund Balance 3/31/2014:	\$794,496,318	2) Interest Earned for 2013:	\$12,659,207.20
Balance 12/31/2013:	\$798,919,962		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$3,529,950,000
5) Title XII Interest Owed for 2013:	\$9,267,145	6) Max. Amount of Outstanding Advances:	\$2,305,300,000
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
					Ineligible
FUTA Tax Rate					
17)	Credit Reduction	2.7% Add-on	BCR Add-on	Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans			Credit Reduction	
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

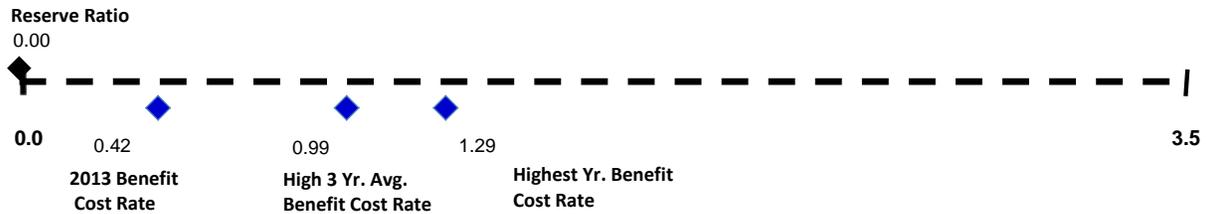
GEORGIA - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$14,386,797	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$26,499,153		
3) Outstanding Title XII Advance 3/31/2014:	\$56,785,888	4) Total Title XII Advances ¹ :	\$1,027,684,307
5) Title XII Interest Owed for 2013:	\$13,330,035	6) Max. Amount of Outstanding Advances:	\$760,781,100
7) Title XII Advances Per Cov. Employee:	\$18.01	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.04	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

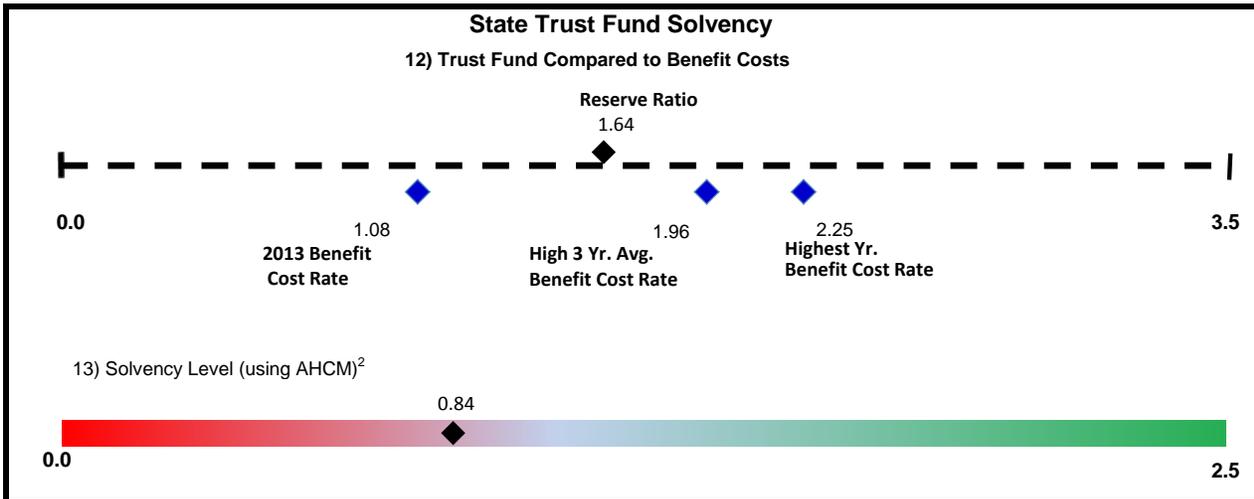
FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	0.6%	1.80%	2.4%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is of 1/1/2014
 3 Must in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Estimate of add-ons is based on partially extrapolated wages.
 5 Represents the difference between the total FUTA credit and the FUTA tax rate of 6.0%

HAWAII - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$323,474,018	2) Interest Earned for 2013:	\$5,025,175.27
Balance 12/31/2013:	\$301,090,230		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$182,614,679
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$50,696,344
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

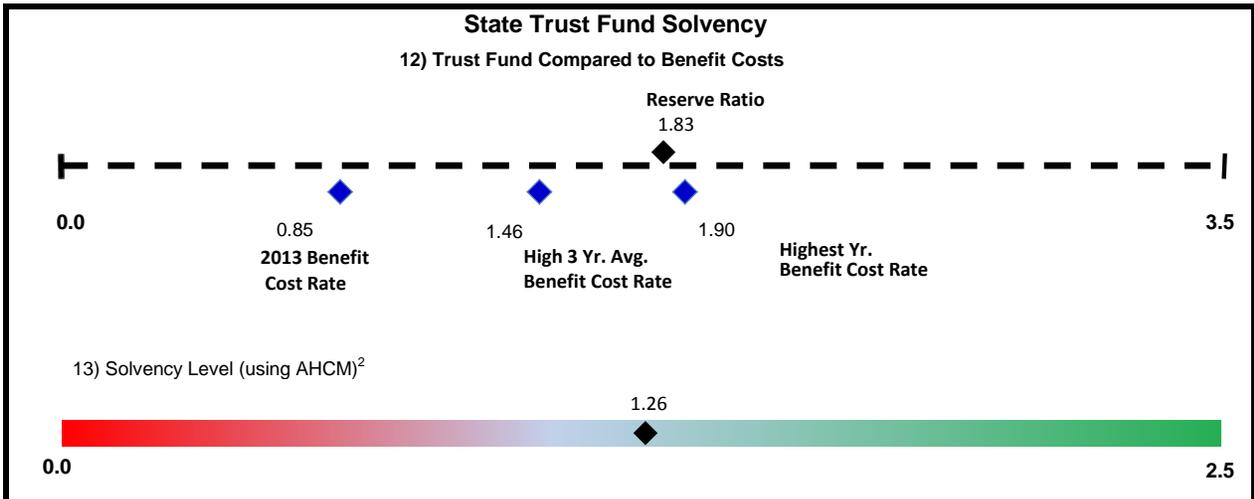


Calculations of Federal Borrowing Statutes and FUTA Credit Reductions			
Eligibility for Interest Free Borrowing in 2014			
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			35%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			95%
			Eligible
FUTA Tax Rate			
17)	Credit Reduction		Total
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on
	2013	0.0%	0.0%
	Potential 2014 ⁴	0.0%	0.0%
			Credit Reduction
			FUTA Tax Rate ⁵
			0.00%
			0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

IOWA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$778,648,762	2) Interest Earned for 2013:	\$18,830,262.31
Balance 12/31/2013:	\$865,594,454		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					99%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					88%
					Eligible
FUTA Tax Rate					
17)	Credit Reduction		Total		FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

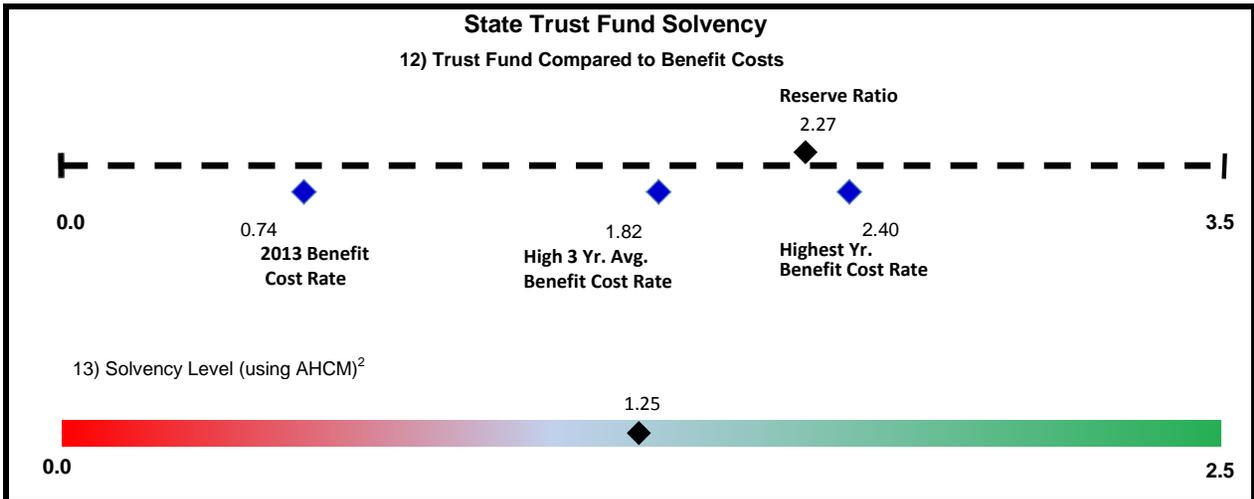
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

IDAHO - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$414,047,163	2) Interest Earned for 2013:	\$8,926,154.37
Balance 12/31/2013:	\$403,388,504		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$202,401,700
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$202,401,700
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	11/2011
		11) For Amount of :	\$187,570,000



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions																					
Eligibility for Interest Free Borrowing in 2014																					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013																				
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	106%																				
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	93%																				
	Eligible																				
FUTA Tax Rate																					
17)	<table border="1"> <thead> <tr> <th>Credit Reduction</th> <th>2.7% Add-on</th> <th>BCR Add-on</th> <th>Total Credit Reduction</th> <th>FUTA Tax Rate⁵</th> </tr> </thead> <tbody> <tr> <td>Due to Outstanding Loans</td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>2013</td> <td>0.0%</td> <td>0.0%</td> <td>0.00%</td> <td>0.6%</td> </tr> <tr> <td>Potential 2014⁴</td> <td>0.0%</td> <td>0.0%</td> <td>0.00%</td> <td>0.6%</td> </tr> </tbody> </table>	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵	Due to Outstanding Loans					2013	0.0%	0.0%	0.00%	0.6%	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%
Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵																	
Due to Outstanding Loans																					
2013	0.0%	0.0%	0.00%	0.6%																	
Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%																	

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

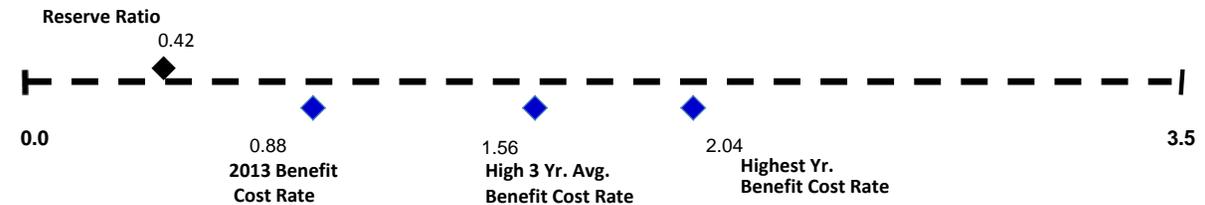
ILLINOIS - 2014

State Trust Fund Status

1) JI Trust Fund Balance 3/31/2014:	\$581,214,898	2) Interest Earned for 2013:	\$21,730,171.15
Balance 12/31/2013:	\$1,004,494,000		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$5,339,182,550
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$3,057,063,873
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	7/2012
		11) For Amount of :	\$1,470,000,000

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	1999
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

17)	Credit Reduction		2.7% Add-on	BCR Add-on	Total	
	Due to Outstanding Loans				Credit Reduction	FUTA Tax Rate ⁵
	2013	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

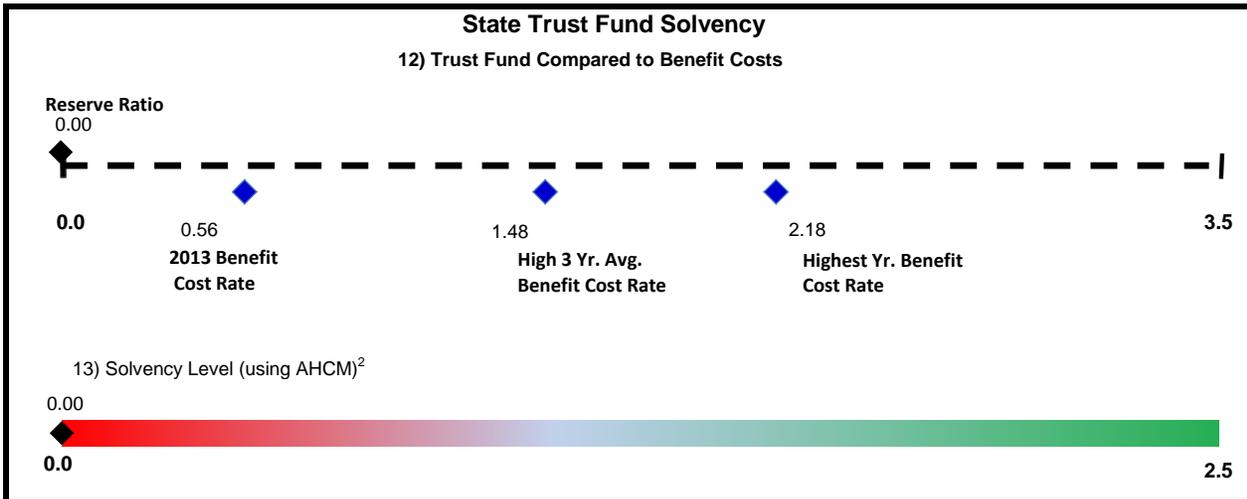
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

INDIANA - 2014

State Trust Fund Status					
1) JI Trust Fund Balance 3/31/2014:	\$4,797,060	2) Interest Earned for 2013:	\$0.00		
Balance 12/31/2013:	\$6,148,467				
3) Outstanding Title XII Advance 3/31/2014:	\$1,358,315,247	4) Total Title XII Advances ¹ :	\$5,107,395,480		
5) Title XII Interest Owed for 2013:	\$43,050,811	6) Max. Amount of Outstanding Advances:	\$2,169,932,887		
7) Title XII Advances Per Cov. Employee:	\$599.99	8) Date of Maximum Outstanding Amount:	3/31/2011		
9) Title XII Advances as % of Cov. Wages:	1.44	10) Private Borrowing Instrument Issued:	N/A		
		11) For Amount of :	\$0		



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2008	
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A	
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A	
					Ineligible	
FUTA Tax Rate						
17)	Credit Reduction		2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
	Due to Outstanding Loans					
	2013	1.2%	0.0%	0.0%	1.20%	1.8%
	Potential 2014 ⁴	1.5%	0.0%	1.2%	2.70%	3.3%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

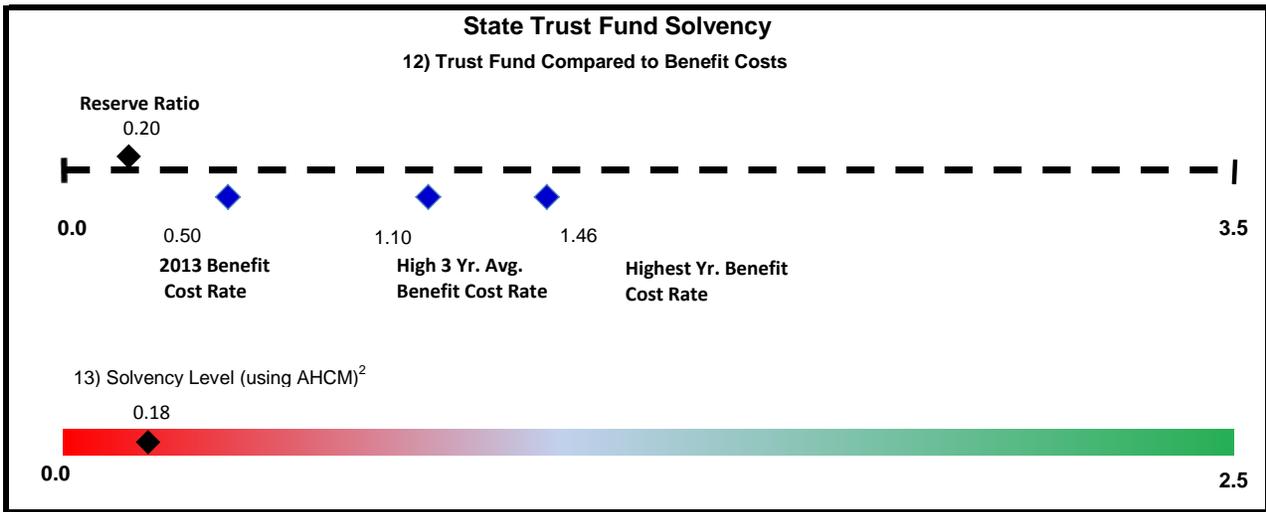
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

KANSAS - 2014

State Trust Fund Status			
1) II Trust Fund Balance 3/31/2014:	\$60,926,241	2) Interest Earned for 2013:	\$2,060,380.11
Balance 12/31/2013:	\$99,479,611		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$391,078,828
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$170,821,413
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
					Ineligible
FUTA Tax Rate					
17)	Credit Reduction			Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

KENTUCKY - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$106	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$212		
3) Outstanding Title XII Advance 3/31/2014:	\$647,209,979	4) Total Title XII Advances ¹ :	\$1,580,594,347
5) Title XII Interest Owed for 2013:	\$20,541,262	6) Max. Amount of Outstanding Advances:	\$961,179,155
7) Title XII Advances Per Cov. Employee:	\$469.62	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	1.17	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2002
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction			Total	
17)	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵
2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	1.0%	2.20%	2.8%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

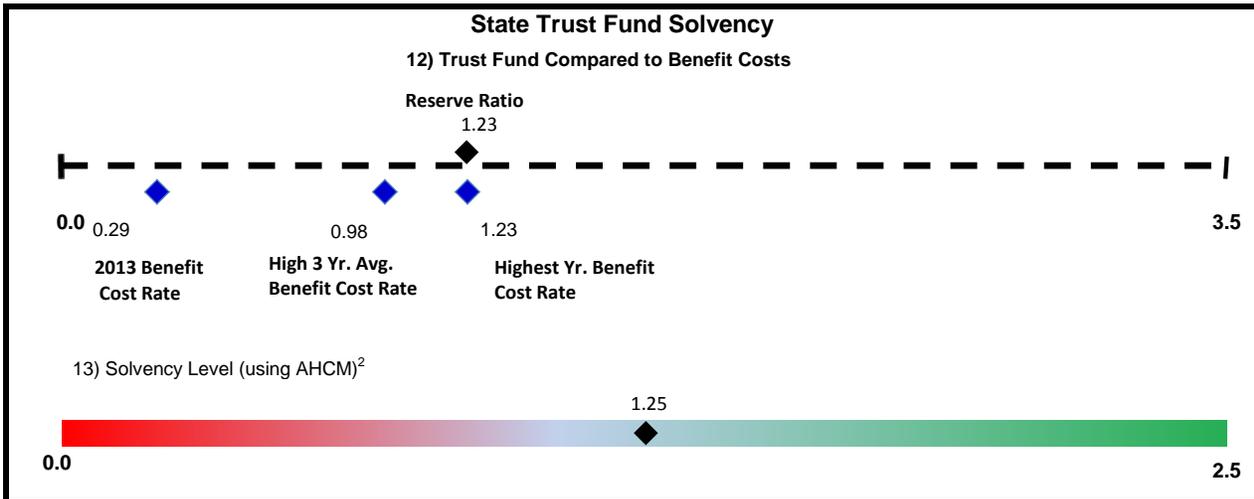
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

LOUISIANA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$803,774,710	2) Interest Earned for 2013:	\$19,913,773.88
Balance 12/31/2013:	\$815,975,150		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :						2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)						47%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)						92%
						Eligible
FUTA Tax Rate						
17)	Credit Reduction		2.7% Add-on		Total	
	Due to Outstanding Loans		BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵	
	2013	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

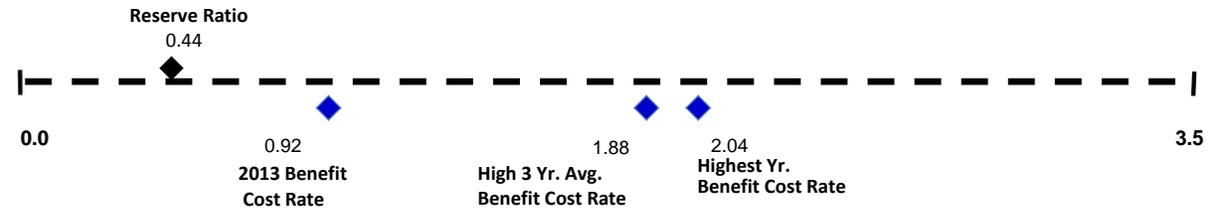
MASSACHUSETTS - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$401,738,462	2) Interest Earned for 2013:	\$14,081,323.29
Balance 12/31/2013:	\$707,301,632		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$1,454,827,895
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$387,313,005
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2007
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

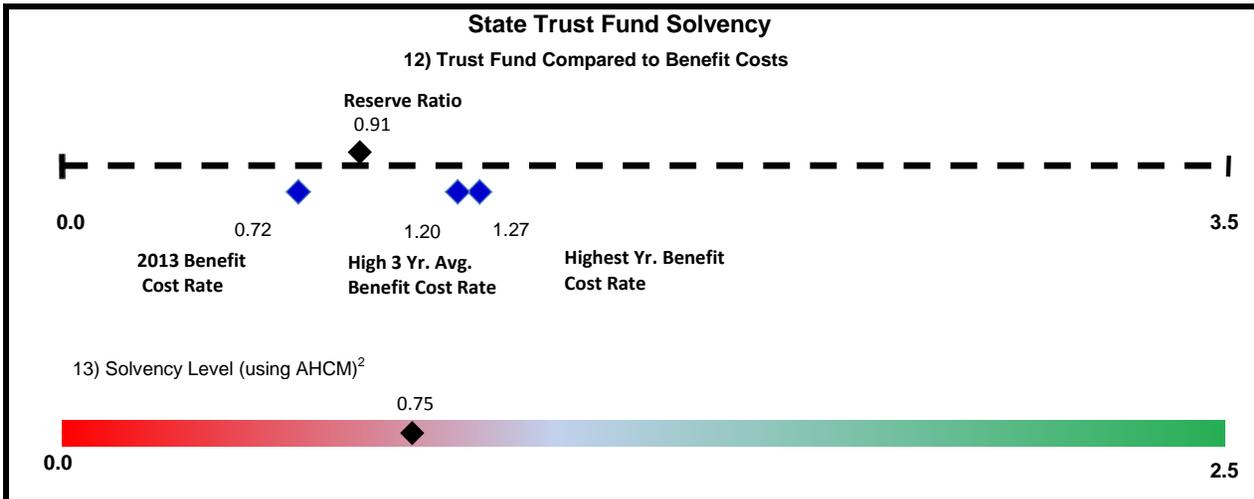
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

MARYLAND - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$774,053,425	2) Interest Earned for 2013:	\$21,922,737.55
Balance 12/31/2013:	\$874,703,100		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$133,840,765
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$133,840,765
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					82%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					92%
					Eligible
FUTA Tax Rate					
17)	Credit Reduction			Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

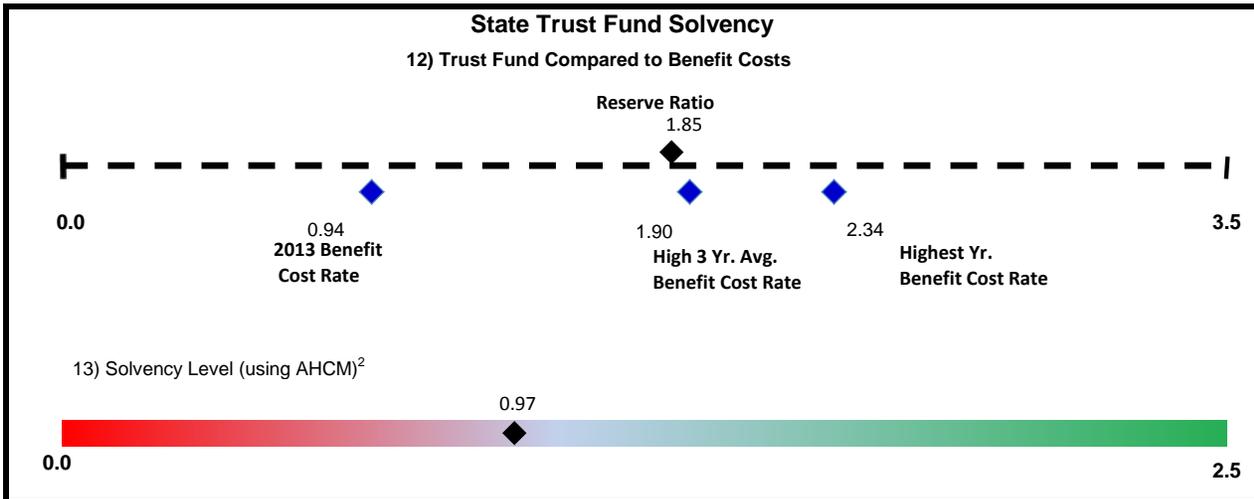
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

MAINE - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$264,222,772	2) Interest Earned for 2013:	\$6,963,466.99
Balance 12/31/2013:	\$296,780,602		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :						2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)						74%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)						100%
						Eligible
FUTA Tax Rate						
17)	Credit Reduction		2.7% Add-on		Total	
	Due to Outstanding Loans		BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵	
	2013	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

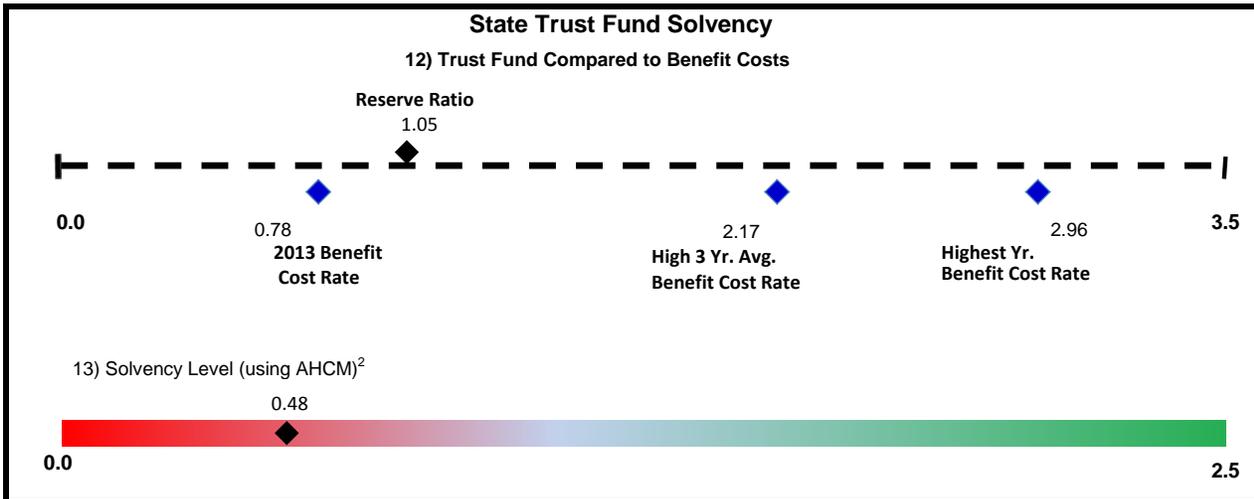
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

MICHIGAN - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$1,333,514,335	2) Interest Earned for 2013:	\$31,406,884.31
Balance 12/31/2013:	\$1,543,097,255		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$6,305,496,298
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$3,991,178,658
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	12/2011
		11) For Amount of :	\$3,323,000,000



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2008		
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			N/A		
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			N/A		
			Ineligible		
FUTA Tax Rate					
17)	Credit Reduction		Total		
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

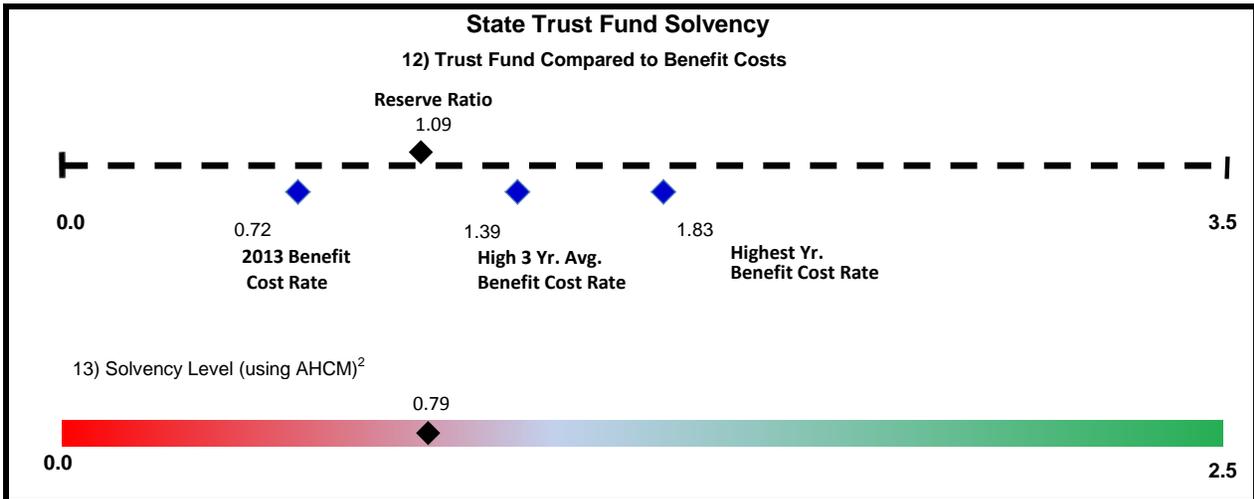
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

MINNESOTA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$1,020,618,806	2) Interest Earned for 2013:	\$18,691,249.51
Balance 12/31/2013:	\$1,122,384,170		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$2,898,447,237
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$733,181,561
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions			
Eligibility for Interest Free Borrowing in 2014			
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			92%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			99%
			Eligible
FUTA Tax Rate			
17)	Credit Reduction	2.7% Add-on	Total
	Due to Outstanding Loans	BCR Add-on	Credit Reduction
	2013	0.0%	0.00%
	Potential 2014 ⁴	0.0%	0.00%
		0.0%	0.6%
		0.0%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

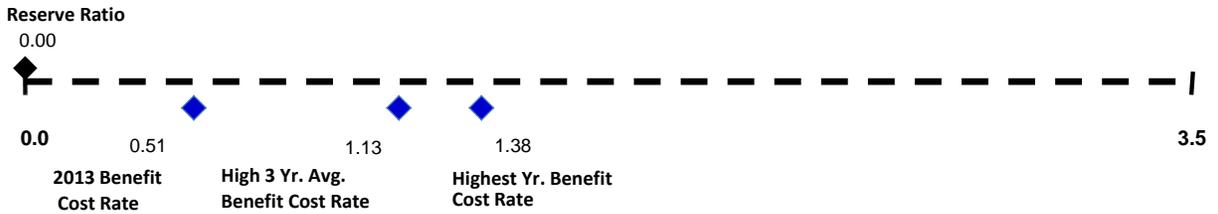
MISSOURI - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$8,108,194	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$66,287,945		
3) Outstanding Title XII Advance 3/31/2014:	\$247,691,148	4) Total Title XII Advances ¹ :	\$1,228,163,686
5) Title XII Interest Owed for 2013:	\$12,756,226	6) Max. Amount of Outstanding Advances:	\$883,029,105
7) Title XII Advances Per Cov. Employee:	\$121.91	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.28	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2007
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) 2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	0.4%	1.60%	2.2%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

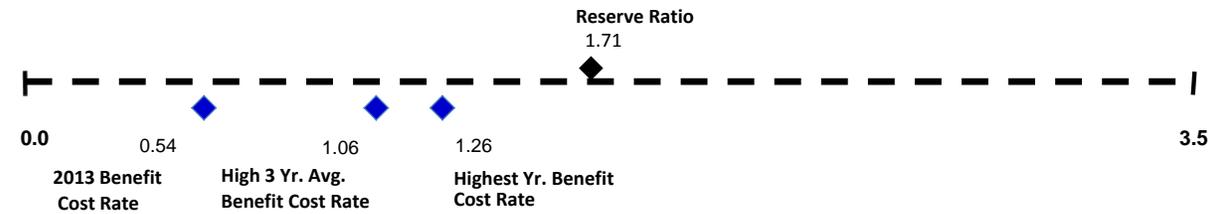
MISSISSIPPI - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$503,448,954	2) Interest Earned for 2013:	\$12,290,538.97
Balance 12/31/2013:	\$510,775,918		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	50%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	85%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) 2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

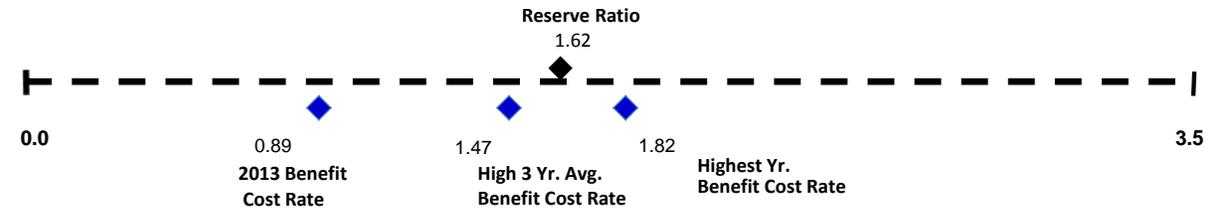
MONTANA - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$196,366,048	2) Interest Earned for 2013:	\$4,547,216.21
Balance 12/31/2013:	\$209,941,118		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	92%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	98%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

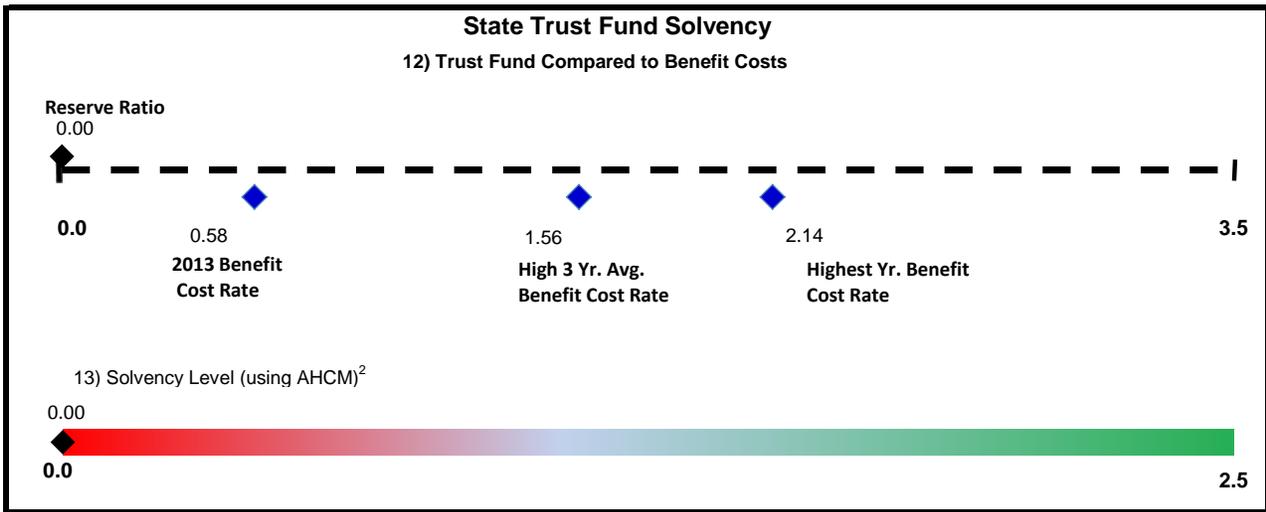
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

NORTH CAROLINA - 2014

State Trust Fund Status			
1) II Trust Fund Balance 3/31/2014:	\$221,840,075	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$222,384,702		
3) Outstanding Title XII Advance 3/31/2014:	\$1,674,699,203	4) Total Title XII Advances ¹ :	\$7,928,456,664
5) Title XII Interest Owed for 2013:	\$62,496,337	6) Max. Amount of Outstanding Advances:	\$2,833,067,841
7) Title XII Advances Per Cov. Employee:	\$489.97	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	1.13	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

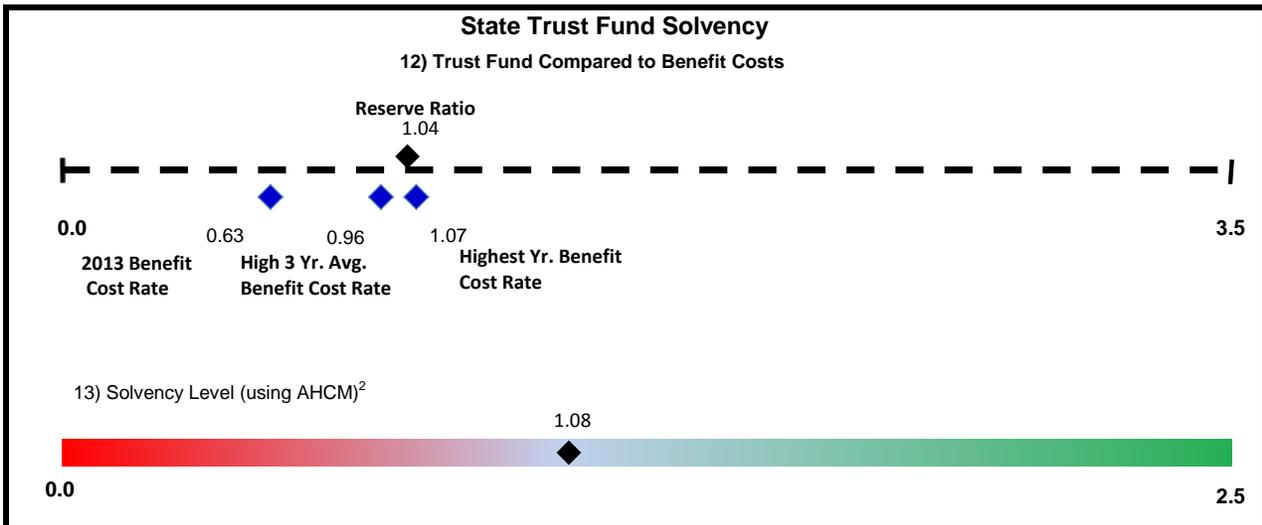


Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2000
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
					Ineligible
FUTA Tax Rate					
17)	Credit Reduction			Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	
	2013	0.9%	0.0%	0.90%	1.5%
	Potential 2014 ⁴	1.2%	0.6%	1.80%	2.4%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

NORTH DAKOTA - 2014

State Trust Fund Status			
1) I Trust Fund Balance 3/31/2014:	\$143,026,290	2) Interest Earned for 2013:	\$3,759,777.16
Balance 12/31/2013:	\$165,501,411		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

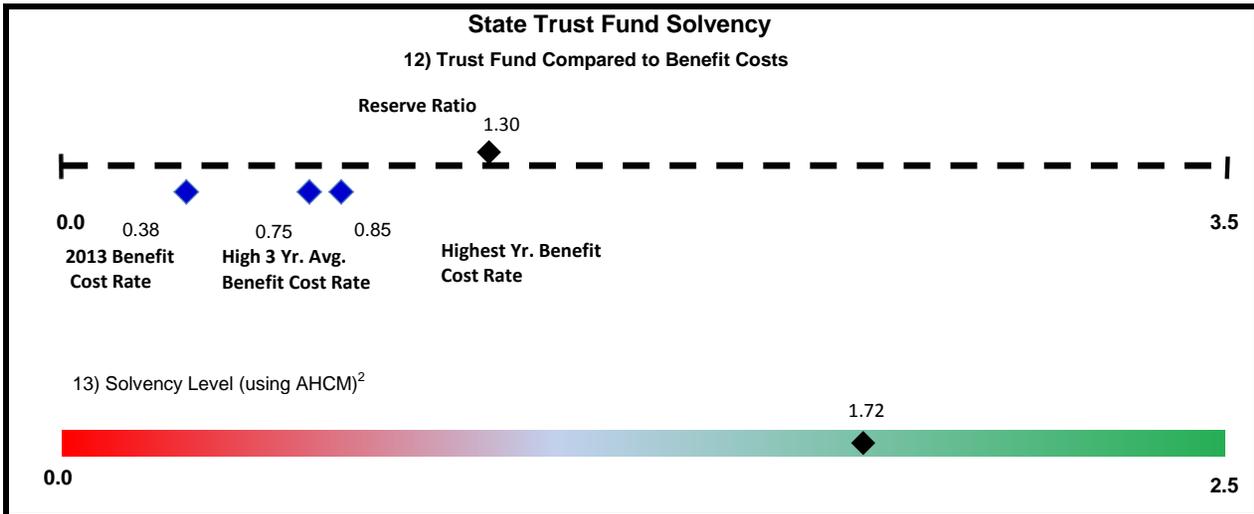


Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :						2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)						96%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)						92%
						Eligible
FUTA Tax Rate						
17)	Credit Reduction		2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
	Due to Outstanding Loans					
	2013	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

NEBRASKA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$339,536,114	2) Interest Earned for 2013:	\$8,714,530.79
Balance 12/31/2013:	\$358,776,948		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					83%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					64%
					Eligible
FUTA Tax Rate					
17)	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
	Due to Outstanding Loans				
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

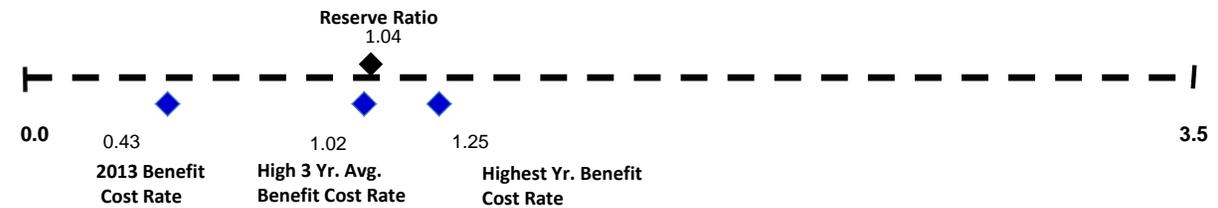
NEW HAMPSHIRE - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$228,114,288	2) Interest Earned for 2013:	\$5,293,579.26
Balance 12/31/2013:	\$241,056,421		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$121,680,101
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$22,938,601
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	109%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	98%
	Eligible

FUTA Tax Rate

	Credit Reduction Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) 2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

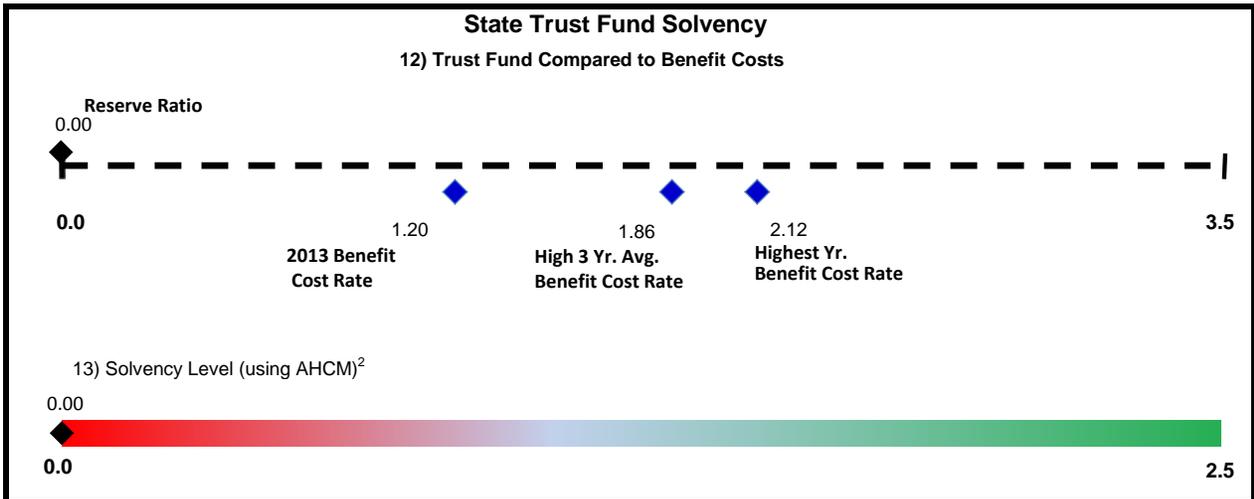
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

NEW JERSEY - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$32,763,121	2) Interest Earned for 2013:	\$708,701.66
Balance 12/31/2013:	\$33,022,878		
3) Outstanding Title XII Advance 3/31/2014:	\$409,040,824	4) Total Title XII Advances ¹ :	\$9,988,516,301
5) Title XII Interest Owed for 2013:	\$17,086,851	6) Max. Amount of Outstanding Advances:	\$2,054,066,515
7) Title XII Advances Per Cov. Employee:	\$133.70	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.23	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2003	
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A	
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A	
					Ineligible	
FUTA Tax Rate						
17)	Credit Reduction		2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
	Due to Outstanding Loans					
	2013	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	1.2%	0.0%	0.0%	1.20%	1.8%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

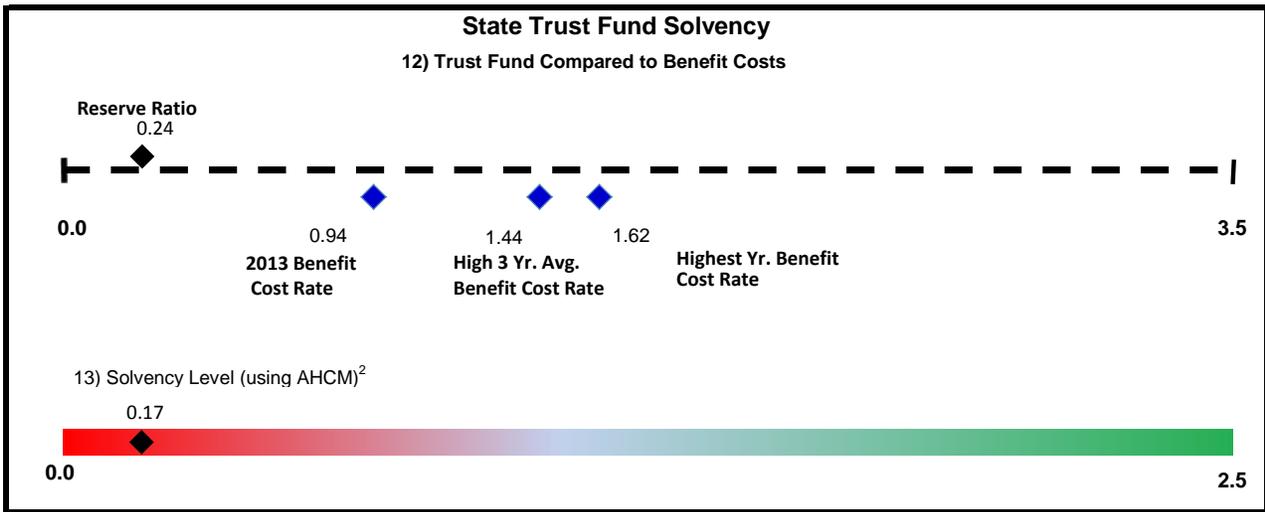
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

NEW MEXICO - 2014

State Trust Fund Status			
1) II Trust Fund Balance 3/31/2014:	\$42,886,535	2) Interest Earned for 2013:	\$1,627,179.60
Balance 12/31/2013:	\$56,769,489		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	-
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2010
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					73%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					95%
					Ineligible
FUTA Tax Rate					
17)	Credit Reduction	2.7% Add-on	BCR Add-on	Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans			Credit Reduction	
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

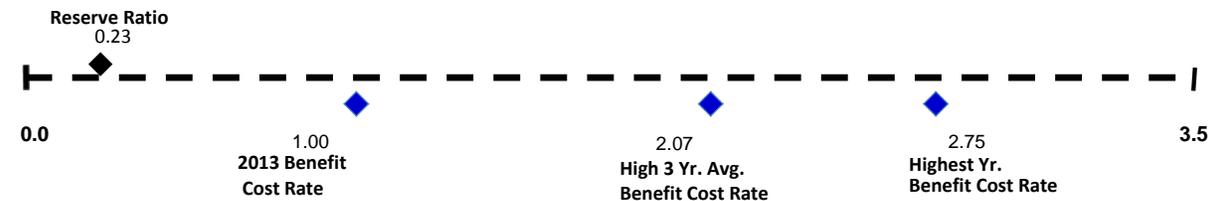
NEVADA - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$69,146,010	2) Interest Earned for 2013:	\$472,091.08
Balance 12/31/2013:	\$97,230,991		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$1,601,670,803
5) Title XII Interest Owed for 2013:	\$16,655,301	6) Max. Amount of Outstanding Advances:	\$837,112,537
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	10/2013
		11) For Amount of :	\$617,000,000

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans	0.0%	0.0%	0.0%	0.00%	0.6%
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

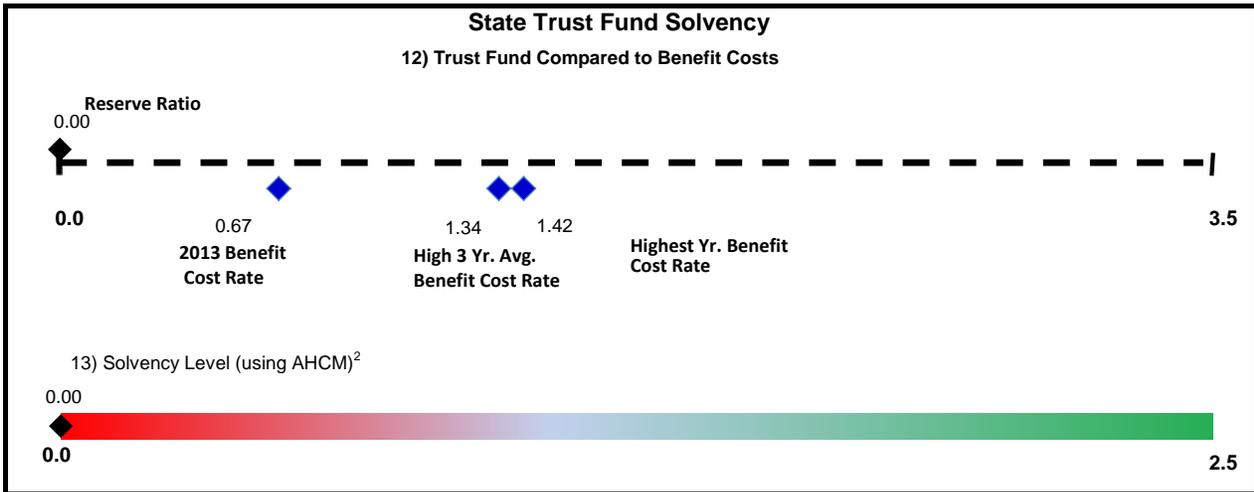
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

NEW YORK - 2014

State Trust Fund Status					
1) UI Trust Fund Balance 3/31/2014:	\$11,988,682	2) Interest Earned for 2013:	\$0.00		
Balance 12/31/2013:	\$18,574,887				
3) Outstanding Title XII Advance 3/31/2014:	\$3,233,447,412	4) Total Title XII Advances ¹ :	\$12,295,452,409		
5) Title XII Interest Owed for 2013:	\$84,499,526	6) Max. Amount of Outstanding Advances:	\$3,955,098,287		
7) Title XII Advances Per Cov. Employee:	\$514.69	8) Date of Maximum Outstanding Amount:	3/31/2012		
9) Title XII Advances as % of Cov. Wages:	0.78	10) Private Borrowing Instrument Issued:	N/A		
		11) For Amount of :	\$0		



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					1990
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
					Ineligible
FUTA Tax Rate					
17)	Credit Reduction	2.7% Add-on	BCR Add-on	Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans			Credit Reduction	
	2013	0.9%	0.0%	0.90%	1.5%
	Potential 2014 ⁴	1.2%	0.0%	1.90%	2.5%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

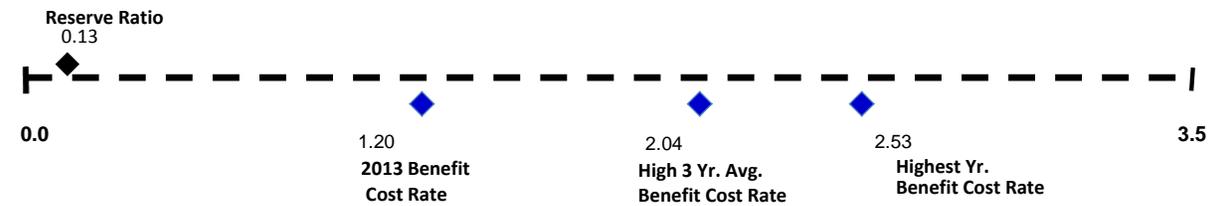
PENNSYLVANIA - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$51,291,494	2) Interest Earned for 2013:	\$9,408,701.63
Balance 12/31/2013:	\$263,121,148		
3) Outstanding Title XII Advance 3/31/2014:	\$217,283,927	4) Total Title XII Advances ¹ :	\$6,552,459,055
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$3,874,720,165
7) Title XII Advances Per Cov. Employee:	\$51.00	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.11	10) Private Borrowing Instrument Issued:	7/2012
		11) For Amount of :	\$2,829,000,000

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2001
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

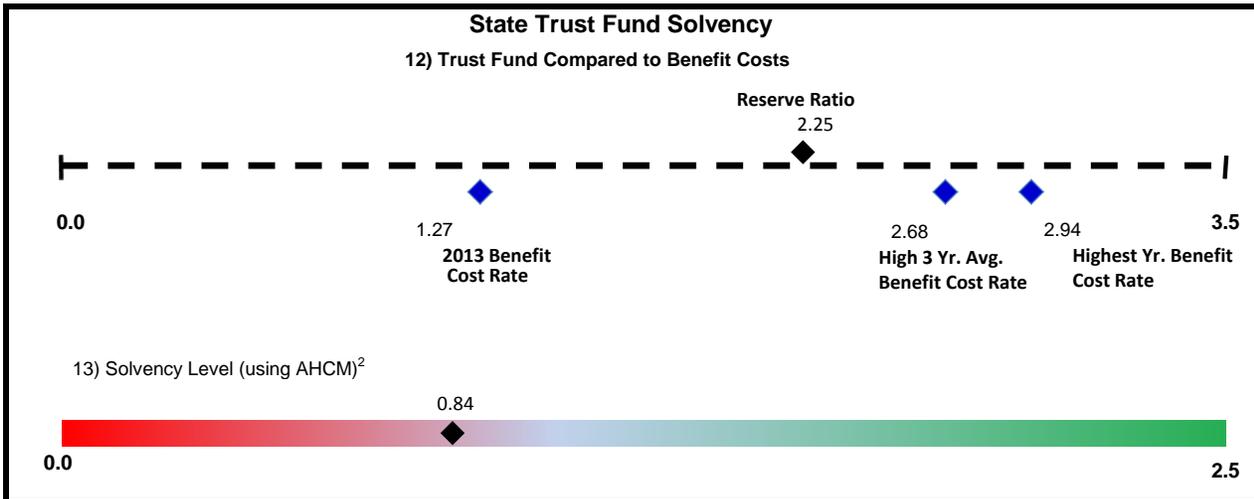
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

PUERTO RICO - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$362,459,862	2) Interest Earned for 2013:	\$9,274,227.95
Balance 12/31/2013:	\$372,241,389		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions			
Eligibility for Interest Free Borrowing in 2014			
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			73%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			96%
			Eligible
FUTA Tax Rate			
17)	Credit Reduction	2.7% Add-on	Total
	Due to Outstanding Loans	BCR Add-on	Credit Reduction
	2013	0.0%	0.00%
	Potential 2014 ⁴	0.0%	0.00%
		0.0%	0.6%
		0.0%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

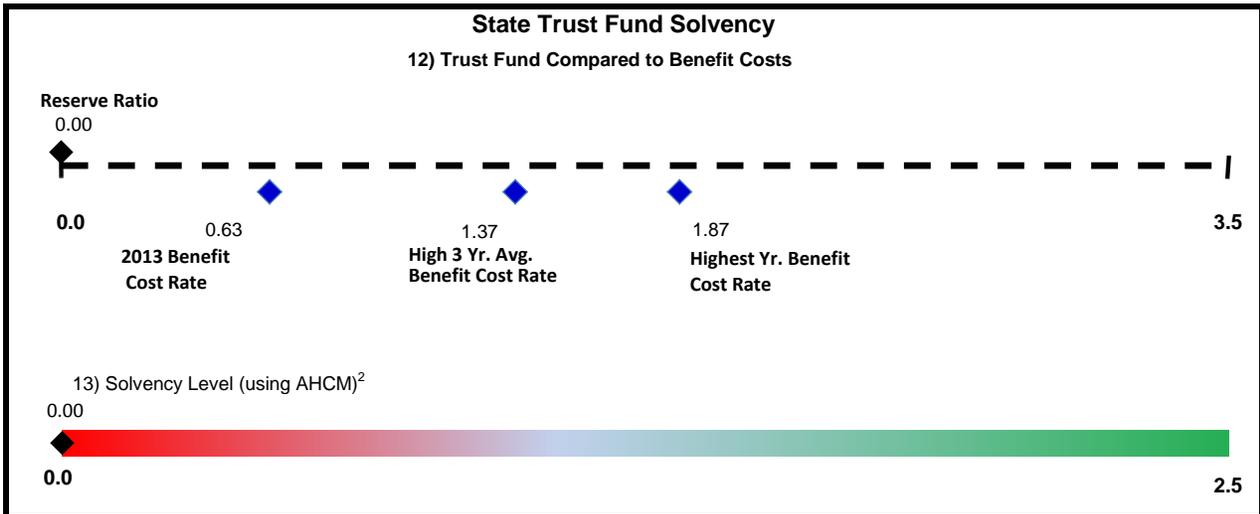
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

OHIO - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$7,880,823	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$51,016,111		
3) Outstanding Title XII Advance 3/31/2014:	\$1,589,750,581	4) Total Title XII Advances ¹ :	\$3,605,488,574
5) Title XII Interest Owed for 2013:	\$44,495,535	6) Max. Amount of Outstanding Advances:	\$2,611,387,131
7) Title XII Advances Per Cov. Employee:	\$400.62	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.91	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2001
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
Ineligible					
FUTA Tax Rate					
17)	Credit Reduction			Total	
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵
	2013	0.9%	0.0%	0.90%	1.5%
	Potential 2014 ⁴	1.2%	0.0%	2.60%	3.2%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

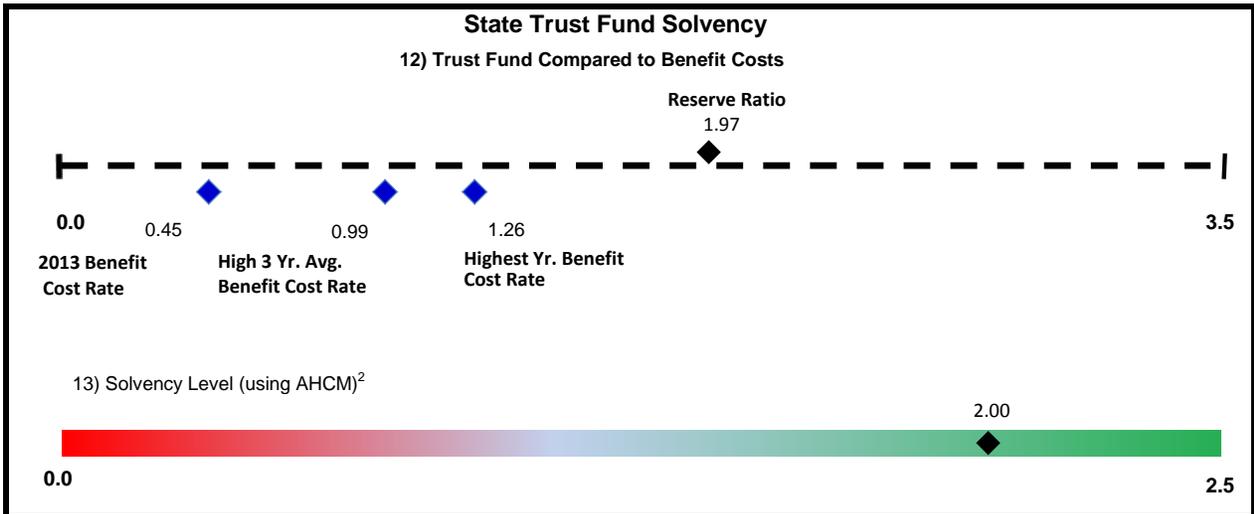
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

OKLAHOMA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$1,083,803,234	2) Interest Earned for 2013:	\$23,040,794.41
Balance 12/31/2013:	\$1,067,523,850		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					66%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					92%
					Eligible
FUTA Tax Rate					
17)	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
	Due to Outstanding Loans				
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

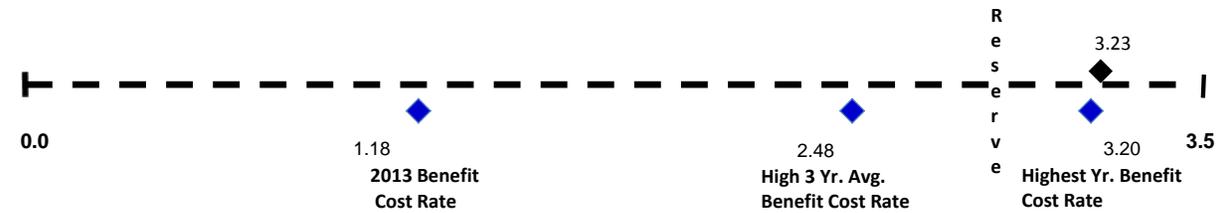
OREGON - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$1,844,742,691	2) Interest Earned for 2013:	\$39,807,838.42
Balance 12/31/2013:	\$1,832,348,070		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²

Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	98%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	99%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

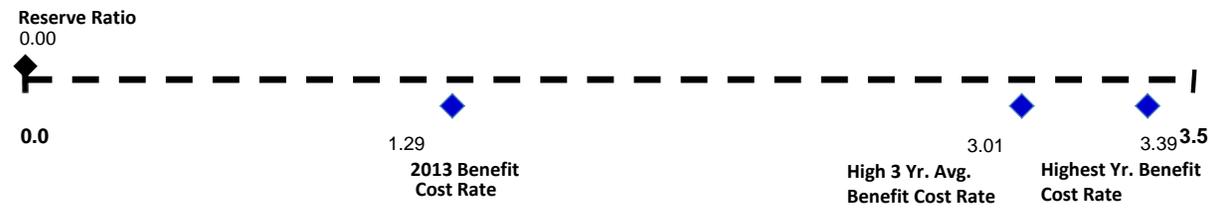
RHODE ISLAND - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$119,274	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$282,164		
3) Outstanding Title XII Advance 3/31/2014:	\$125,162,520	4) Total Title XII Advances ¹ :	\$867,148,847
5) Title XII Interest Owed for 2013:	\$5,005,360	6) Max. Amount of Outstanding Advances:	\$288,545,206
7) Title XII Advances Per Cov. Employee:	\$365.63	8) Date of Maximum Outstanding Amount:	4/30/2012
9) Title XII Advances as % of Cov. Wages:	0.81	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2003
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	1.0%	2.20%	2.8%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

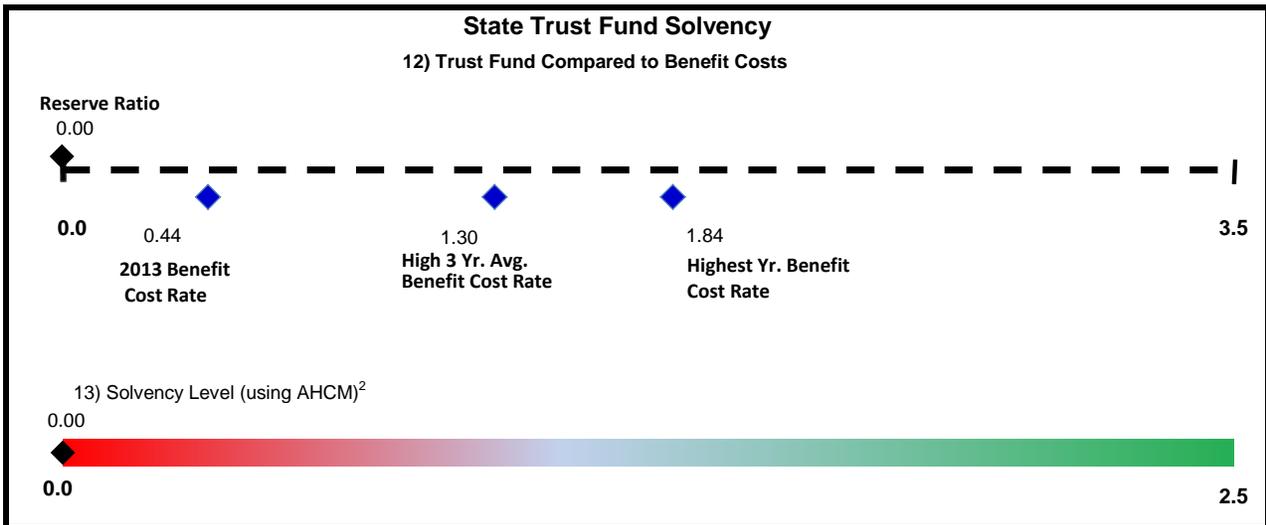
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

SOUTH CAROLINA - 2014

State Trust Fund Status			
1) II Trust Fund Balance 3/31/2014:	\$168,350,743	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$179,946,776		
3) Outstanding Title XII Advance 3/31/2014:	\$456,512,367	4) Total Title XII Advances ¹ :	\$1,005,399,969
5) Title XII Interest Owed for 2013:	\$16,778,109	6) Max. Amount of Outstanding Advances:	\$977,720,814
7) Title XII Advances Per Cov. Employee:	\$311.16	8) Date of Maximum Outstanding Amount:	3/31/2011
9) Title XII Advances as % of Cov. Wages:	0.80	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions			
Eligibility for Interest Free Borrowing in 2014			
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			N/A
			Ineligible
FUTA Tax Rate			
17)	Credit Reduction		Total
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on
	2013	0.0%	0.0%
	Potential 2014 ⁴	1.5%	0.5%
			Credit Reduction
			FUTA Tax Rate ⁵
			0.00%
			2.00%
			0.6%
			2.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

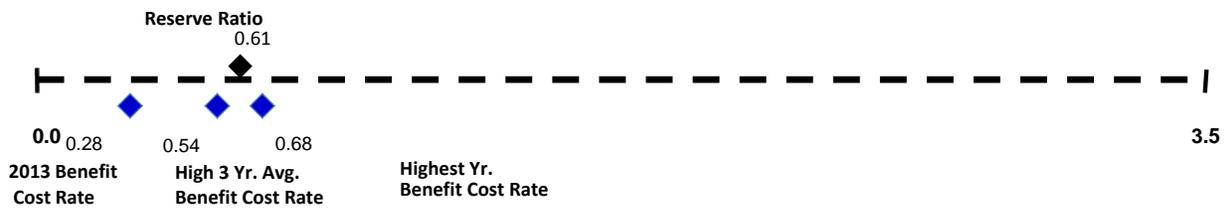
SOUTH DAKOTA - 2014

State Trust Fund Status

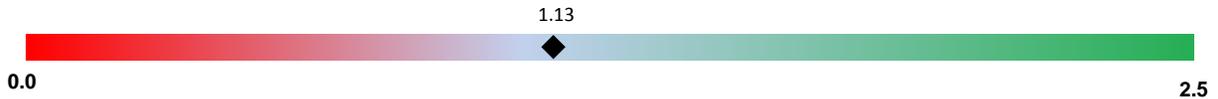
1) UI Trust Fund Balance 3/31/2014:	\$59,405,800	2) Interest Earned for 2013:	\$1,410,957.51
Balance 12/31/2013:	\$65,997,002		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$24,088,989
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$24,027,178
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	101%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	66%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) 2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

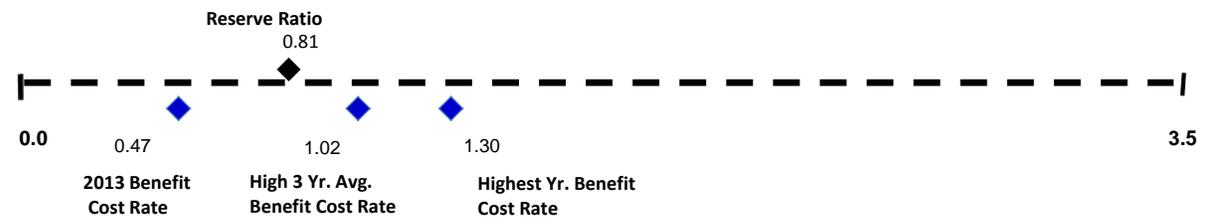
TENNESSEE - 2014

State Trust Fund Status

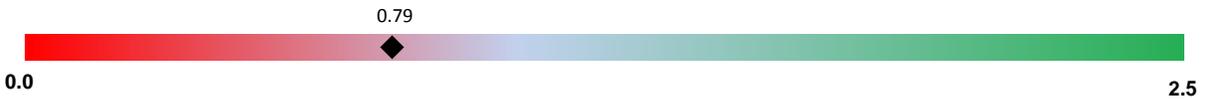
1) UI Trust Fund Balance 3/31/2014:	\$729,622,030	2) Interest Earned for 2013:	\$17,748,394.19
Balance 12/31/2013:	\$770,977,792		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$20,736,767
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$20,736,767
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	95%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	91%
	Eligible

FUTA Tax Rate

	Credit Reduction			Total	
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵
17) 2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

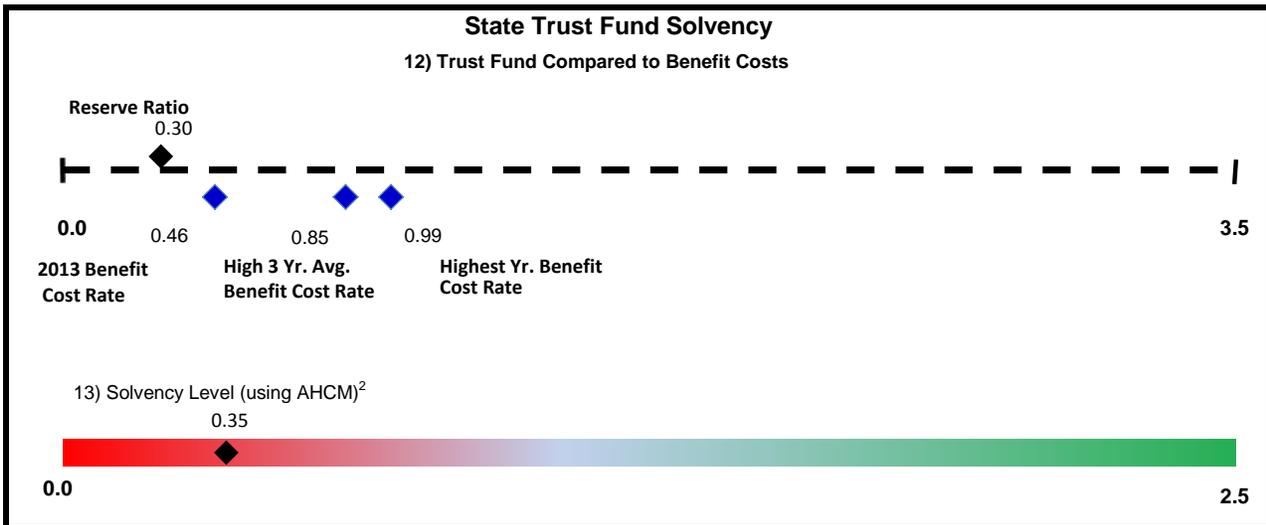
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

TEXAS - 2014

State Trust Fund Status			
1) JI Trust Fund Balance 3/31/2014:	\$1,113,217,437	2) Interest Earned for 2013:	\$35,395,231.76
Balance 12/31/2013:	\$1,395,932,649		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$3,786,332,405
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$2,025,964,295
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	3/31/2010
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	2010
		11) For Amount of :	\$2,110,391,962



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions						
Eligibility for Interest Free Borrowing in 2014						
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :						1991
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)						N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)						N/A
						Ineligible
FUTA Tax Rate						
17)	Credit Reduction	2.7% Add-on		BCR Add-on	Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans				Credit Reduction	
	2013	0.0%	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

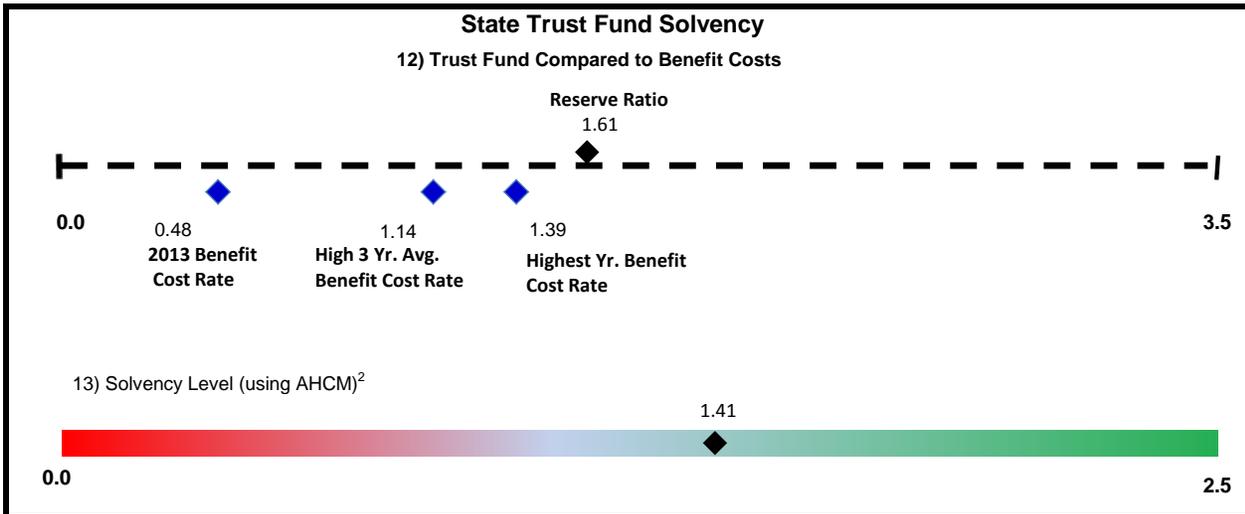
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

UTAH - 2014

State Trust Fund Status			
1) JI Trust Fund Balance 3/31/2014:	\$658,078,534	2) Interest Earned for 2013:	\$14,360,367.81
Balance 12/31/2013:	\$659,509,016		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					75%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					99%
					Eligible
FUTA Tax Rate					
17)	Credit Reduction			Total	
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

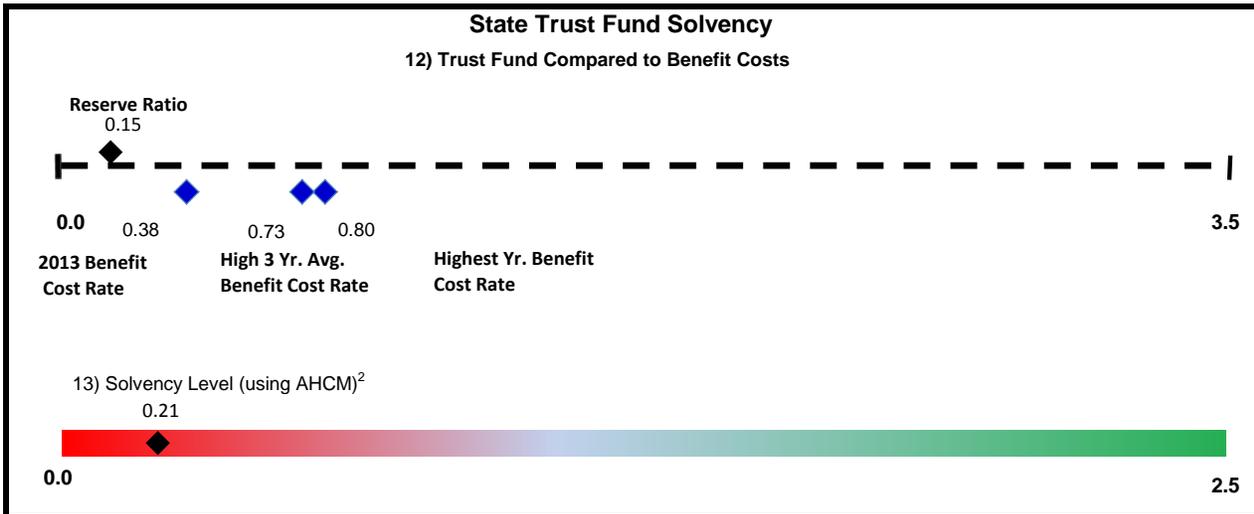
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

VIRGINIA - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$138,830,592	2) Interest Earned for 2013:	\$4,650,171.36
Balance 12/31/2013:	\$219,463,986		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$938,332,438
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$487,555,000
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions			
Eligibility for Interest Free Borrowing in 2014			
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2008
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			N/A
			Ineligible
FUTA Tax Rate			
17)	Credit Reduction	2.7% Add-on	Total
	Due to Outstanding Loans	BCR Add-on	Credit Reduction
	2013	0.0%	0.00%
	Potential 2014 ⁴	0.0%	0.00%
			FUTA Tax Rate ⁵
			0.6%
			0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

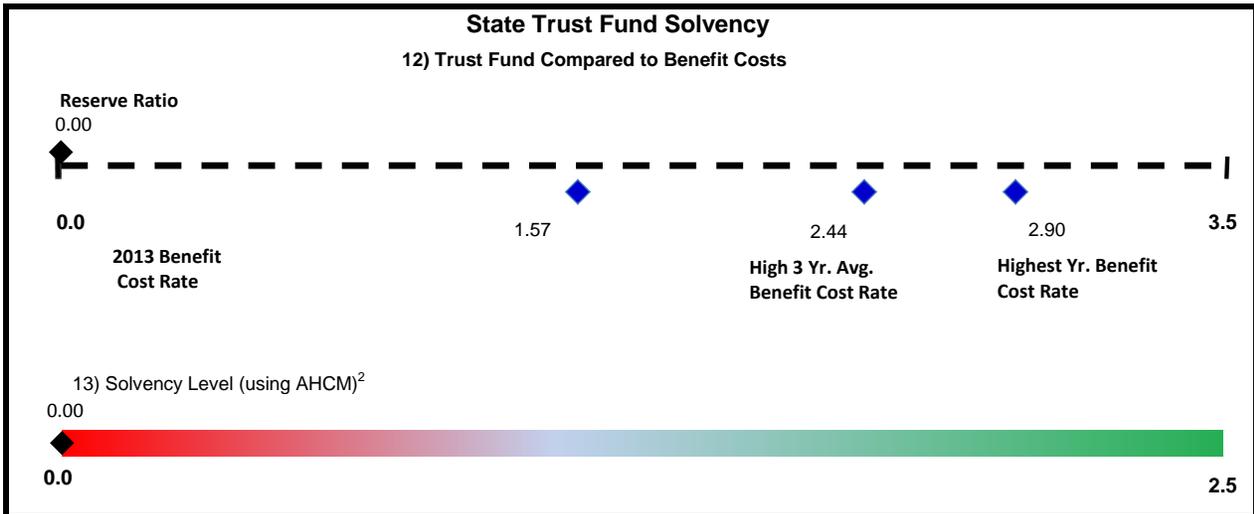
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

VIRGIN ISLANDS - 2014

State Trust Fund Status			
1) UI Trust Fund Balance 3/31/2014:	\$13,641,825	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$12,361,690		
3) Outstanding Title XII Advance 3/31/2014:	\$84,924,581	4) Total Title XII Advances ¹ :	\$96,956,046
5) Title XII Interest Owed for 2013:	\$1,644,316	6) Max. Amount of Outstanding Advances:	\$84,306,176
7) Title XII Advances Per Cov. Employee:	\$3,149.50	8) Date of Maximum Outstanding Amount:	1/31/2014
9) Title XII Advances as % of Cov. Wages:	9.29	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2007
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					N/A
Ineligible					
FUTA Tax Rate					
17)	Credit Reduction			Total	
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	FUTA Tax Rate ⁵
	2013	0.9%	0.3%	1.20%	1.8%
	Potential 2014 ⁴	1.2%	0.0%	2.70%	3.3%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

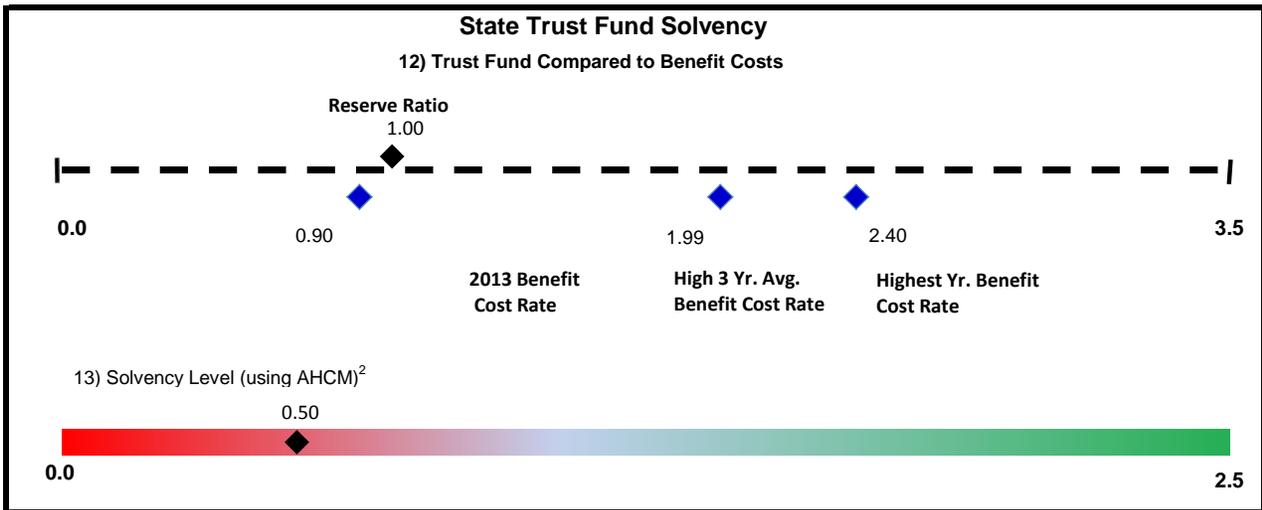
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

VERMONT - 2014

State Trust Fund Status			
1) I Trust Fund Balance 3/31/2014:	\$73,856,733	2) Interest Earned for 2013:	\$1,324,928.12
Balance 12/31/2013:	\$85,353,401		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$77,731,861
5) Title XII Interest Owed for 2013:	\$1,140,593	6) Max. Amount of Outstanding Advances:	\$77,731,861
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions					
Eligibility for Interest Free Borrowing in 2014					
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :					2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)					73%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)					110%
					Eligible
FUTA Tax Rate					
17)	Credit Reduction			Total	FUTA Tax Rate ⁵
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on	Credit Reduction	
	2013	0.0%	0.0%	0.00%	0.6%
	Potential 2014 ⁴	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014
 2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.
 3 Must occur in the last 5 years to be eligible for an interest free loan
 4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.
 5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

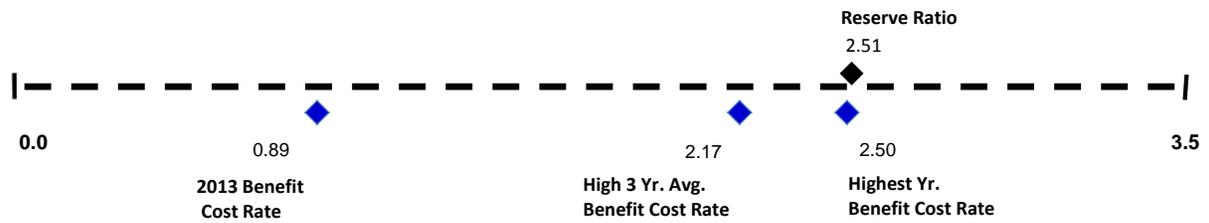
WASHINGTON - 2014

State Trust Fund Status

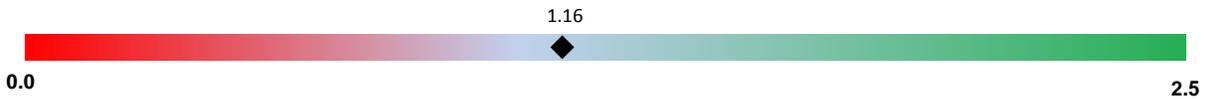
1) UI Trust Fund Balance 3/31/2014:	\$2,943,354,462	2) Interest Earned for 2013:	\$70,920,436.49
Balance 12/31/2013:	\$3,015,546,626		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of:	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	70%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	78%
	Eligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total	FUTA Tax Rate ⁵
17)	Due to Outstanding Loans			Credit Reduction	
2013	0.0%	0.0%	0.0%	0.00%	0.6%
Potential 2014 ⁴	0.0%	0.0%	0.0%	0.00%	0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

WISCONSIN - 2014

State Trust Fund Status

1) UI Trust Fund Balance 3/31/2014:	\$4,228,104	2) Interest Earned for 2013:	\$0.00
Balance 12/31/2013:	\$4,732,026		
3) Outstanding Title XII Advance 3/31/2014:	\$459,850,124	4) Total Title XII Advances ¹ :	\$5,193,055,748
5) Title XII Interest Owed for 2013:	\$18,902,209	6) Max. Amount of Outstanding Advances:	\$1,682,328,470
7) Title XII Advances Per Cov. Employee:	\$217.17	8) Date of Maximum Outstanding Amount:	4/30/2011
9) Title XII Advances as % of Cov. Wages:	0.52	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



13) Solvency Level (using AHCM)²



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2003
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	N/A
	Ineligible

FUTA Tax Rate

	Credit Reduction	2.7% Add-on	BCR Add-on	Total Credit Reduction	FUTA Tax Rate ⁵
17) Due to Outstanding Loans					
2013	0.9%	0.0%	0.0%	0.90%	1.5%
Potential 2014 ⁴	1.2%	0.0%	0.2%	1.40%	2.0%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

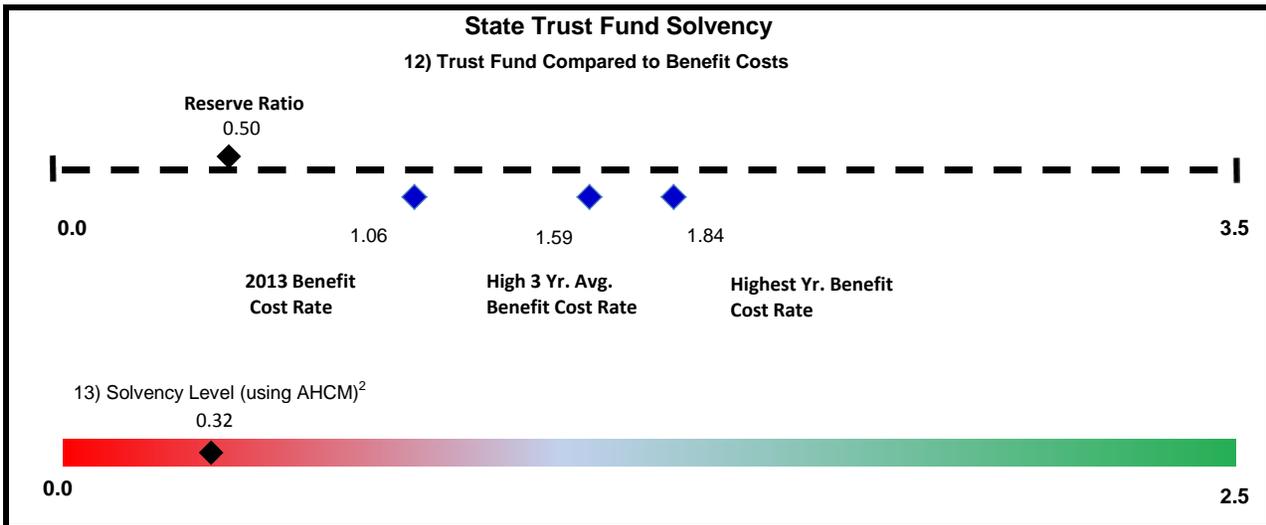
3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

WEST VIRGINIA - 2014

State Trust Fund Status			
1) JI Trust Fund Balance 3/31/2014:	\$55,312,322	2) Interest Earned for 2013:	\$2,729,735.75
Balance 12/31/2013:	\$101,771,928		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions			
Eligibility for Interest Free Borrowing in 2014			
14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :			2002
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)			N/A
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)			N/A
			Ineligible
FUTA Tax Rate			
17)	Credit Reduction		Total
	Due to Outstanding Loans	2.7% Add-on	BCR Add-on
	2013	0.0%	0.0%
	Potential 2014 ⁴	0.0%	0.0%
			Credit Reduction
			FUTA Tax Rate ⁵
			0.6%
			0.6%

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

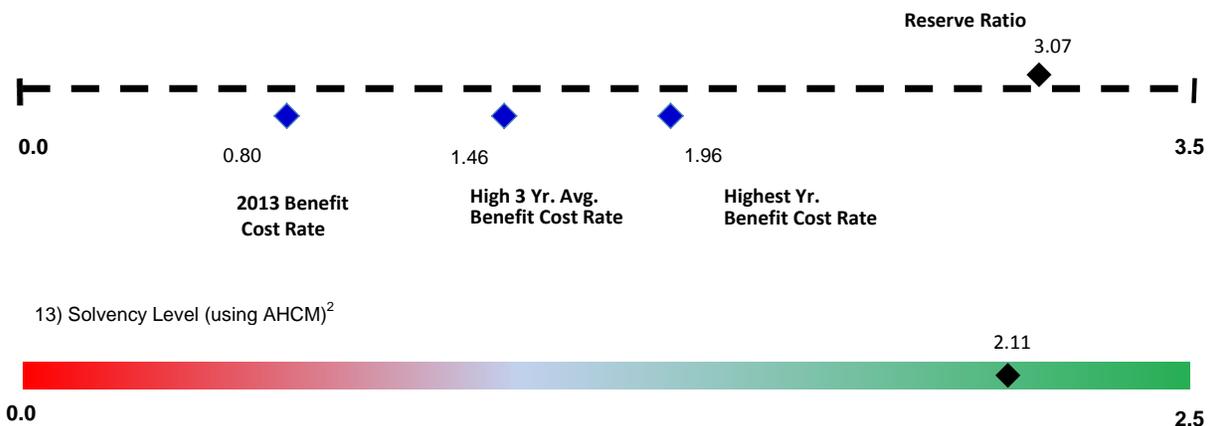
WYOMING - 2014

State Trust Fund Status

1) JI Trust Fund Balance 3/31/2014:	\$287,556,570	2) Interest Earned for 2013:	\$6,319,300.66
Balance 12/31/2013:	\$289,460,957		
3) Outstanding Title XII Advance 3/31/2014:	\$0	4) Total Title XII Advances ¹ :	\$0
5) Title XII Interest Owed for 2013:	\$0	6) Max. Amount of Outstanding Advances:	\$0
7) Title XII Advances Per Cov. Employee:	\$0.00	8) Date of Maximum Outstanding Amount:	N/A
9) Title XII Advances as % of Cov. Wages:	0.00	10) Private Borrowing Instrument Issued:	N/A
		11) For Amount of :	\$0

State Trust Fund Solvency

12) Trust Fund Compared to Benefit Costs



Calculations of Federal Borrowing Statutes and FUTA Credit Reductions

Eligibility for Interest Free Borrowing in 2014

14) Last year in which State achieved a 0.5 Avg. High Cost Multiple ³ :	2013
15) Lowest Percentage the Avg. Tax rate is of the Previous 5 yr. Ben Cost Rate (in the last 5 years)	119%
16) Lowest Percentage the Average Tax Rate is of the Previous Avg. Year's Tax Rate (in the last 5 years)	100%
	Eligible

FUTA Tax Rate

17)	Credit Reduction		2.7% Add-on	BCR Add-on	Total		FUTA Tax Rate ⁵
	Due to Outstanding Loans				Credit Reduction		
2013	0.0%		0.0%	0.0%	0.00%	0.6%	
Potential 2014 ⁴	0.0%		0.0%	0.0%	0.00%	0.6%	

1 Total Advances from 12/31/2007 to 3/31/2014

2 Average High Cost Multiple (AHCM) value is as of 1/1/2014.

3 Must occur in the last 5 years to be eligible for an interest free loan

4 Amounts estimated as of 3/31/2014. Credit reductions apply only to states with outstanding loans as of November 10, 2014.

5 Represents the difference between total FUTA credit (with any reductions) and the FUTA tax rate of 6.0%

Summary of State Trust Fund Status

2014

Table 1

STATE	Trust Fund Balance as of 3/31/2014	Outstanding Title XII Advance as of 3/31/2014	Reserve Ratio ¹	Average High Cost Multiple ¹
ALASKA	336,628,633	0	2.85	1.26
ALABAMA	200,948,858	0	0.37	0.40
ARKANSAS	72,243,007	89,765,161	0.00	0.00
ARIZONA	5,103,112	0	0.03	0.03
CALIFORNIA	31,923,665	9,909,310,760	0.00	0.00
COLORADO	481,669,819	0	0.57	0.53
CONNECTICUT	35,865,191	575,855,561	0.00	0.00
DIST. OF COLUMBIA	273,446,493	0	0.91	0.90
DELAWARE	13,070,054	62,492,641	0.00	0.00
FLORIDA	794,496,318	0	0.30	0.30
GEORGIA	14,386,797	56,785,888	0.00	0.00
HAWAII	323,474,018	0	1.64	0.84
IOWA	778,648,762	0	1.83	1.26
IDAHO	414,047,163	0	2.27	1.25
ILLINOIS	581,214,898	0	0.42	0.27
INDIANA	4,797,060	1,358,315,247	0.00	0.00
KANSAS	60,926,241	0	0.20	0.18
KENTUCKY	106	647,209,979	0.00	0.00
LOUISIANA	803,774,710	0	1.23	1.25
MASSACHUSETTS	401,738,462	0	0.44	0.24
MARYLAND	774,053,425	0	0.91	0.75
MAINE	264,222,772	0	1.85	0.97
MICHIGAN	1,333,514,335	0	1.05	0.48
MINNESOTA	1,020,618,806	0	1.09	0.79
MISSOURI	8,108,194	247,691,148	0.00	0.00
MISSISSIPPI	503,448,954	0	1.71	1.61
MONTANA	196,366,048	0	1.62	1.11
NORTH CAROLINA	221,840,075	1,674,699,203	0.00	0.00
NORTH DAKOTA	143,026,290	0	1.04	1.08
NEBRASKA	339,536,114	0	1.30	1.72
NEW HAMPSHIRE	228,114,288	0	1.04	1.02
NEW JERSEY	32,763,121	409,040,824	0.00	0.00
NEW MEXICO	42,886,535	0	0.24	0.17
NEVADA	69,146,010	0	0.23	0.11
NEW YORK	11,988,682	3,233,447,412	0.00	0.00
OHIO	7,880,823	1,589,750,581	0.00	0.00
OKLAHOMA	1,083,803,234	0	1.97	2.00
OREGON	1,844,742,691	0	3.23	1.30
PENNSYLVANIA	51,291,494	217,283,927	0.13	0.06
PUERTO RICO	362,459,862	0	2.25	0.84
RHODE ISLAND	119,274	125,162,520	0.00	0.00
SOUTH CAROLINA	168,350,743	456,512,367	0.00	0.00
SOUTH DAKOTA	59,405,800	0	0.61	1.13
TENNESSEE	729,622,030	0	0.81	0.79
TEXAS	1,113,217,437	0	0.30	0.35
UTAH	658,078,534	0	1.61	1.41
VIRGINIA	138,830,592	0	0.15	0.21
VIRGIN ISLANDS	13,641,825	84,924,581	0.00	0.00
VERMONT	73,856,733	0	1.00	0.50
WASHINGTON	2,943,354,462	0	2.51	1.16
WISCONSIN	4,228,104	459,850,124	0.00	0.00
WEST VIRGINIA	55,312,322	0	0.50	0.32
WYOMING	287,556,570	0	3.11	2.13

¹ Estimated as of 12/31/2013

Summary of State Eligibility For Interest Free Advance

2014

Table 2

STATE	Interest Free Loan Eligibility for 2014	Last Year State Achieved 0.5 AHCM	Lowest Percentage Avg. Tax Rate is of the 5 yr. Ben Cost Rate	Lowest Percentage Avg. Tax Rate is of the Previous Yr. Tax Rate
ALASKA	Eligible	2013	98%	87%
ALABAMA	Ineligible	2007	84%	80%
ARKANSAS	Ineligible	2000	94%	100%
ARIZONA	Ineligible	2008	65%	92%
CALIFORNIA	Ineligible	2002	69%	96%
COLORADO	Eligible	2013	92%	95%
CONNECTICUT	Ineligible	2007	92%	104%
DIST. OF COLUMBIA	Eligible	2013	79%	99%
DELAWARE	Ineligible	2008	69%	103%
FLORIDA	Ineligible	2008	74%	109%
GEORGIA	Ineligible	2008	76%	105%
HAWAII	Eligible	2013	35%	95%
IOWA	Eligible	2013	99%	88%
IDAHO	Eligible	2013	106%	93%
ILLINOIS	Ineligible	1999	75%	85%
INDIANA	Ineligible	2008	57%	97%
KANSAS	Ineligible	2008	94%	98%
KENTUCKY	Ineligible	2002	71%	99%
LOUISIANA	Eligible	2013	47%	92%
MASSACHUSETTS	Ineligible	2007	93%	96%
MARYLAND	Eligible	2013	82%	92%
MAINE	Eligible	2013	74%	100%
MICHIGAN	Ineligible	2008	70%	99%
MINNESOTA	Eligible	2013	92%	99%
MISSOURI	Ineligible	2007	85%	95%
MISSISSIPPI	Eligible	2013	50%	85%
MONTANA	Eligible	2013	92%	98%
NORTH CAROLINA	Ineligible	2000	82%	96%
NORTH DAKOTA	Eligible	2013	96%	92%
NEBRASKA	Eligible	2013	83%	64%
NEW HAMPSHIRE	Eligible	2013	109%	98%
NEW JERSEY	Ineligible	2003	81%	104%
NEW MEXICO	Ineligible	2010	73%	95%
NEVADA	Ineligible	2008	61%	97%
NEW YORK	Ineligible	1990	84%	98%
OHIO	Ineligible	2001	75%	88%
OKLAHOMA	Eligible	2013	66%	92%
OREGON	Eligible	2013	98%	99%
PENNSYLVANIA	Ineligible	2001	77%	97%
PUERTO RICO	Eligible	2013	73%	96%
RHODE ISLAND	Ineligible	2003	75%	102%
SOUTH CAROLINA	Ineligible	2008	55%	89%
SOUTH DAKOTA	Eligible	2013	101%	66%
TENNESSEE	Eligible	2013	95%	91%
TEXAS	Ineligible	1991	77%	98%
UTAH	Eligible	2013	75%	99%
VIRGINIA	Ineligible	2008	77%	101%
VIRGIN ISLANDS	Ineligible	2007	12%	95%
VERMONT	Eligible	2013	73%	110%
WASHINGTON	Eligible	2013	70%	78%
WISCONSIN	Ineligible	2003	78%	100%
WEST VIRGINIA	Ineligible	2002	92%	99%
WYOMING	Eligible	2013	119%	100%

Summary of State FUTA Tax Rate Calculation

2014

Table 3

STATE	FUTA Credit Reduction				2014 Final FUTA Tax Rate
	Basic Reduction	Potential 2.7 Add-on	Estimated Potential BCR Add-on	Total Credit Reduction	
ALASKA	-	-	-	-	0.6%
ALABAMA	-	-	-	-	0.6%
ARKANSAS	1.2%	-	0.4%	1.6%	2.2%
ARIZONA	-	-	-	-	0.6%
CALIFORNIA	1.2%	-	1.5%	2.7%	3.3%
COLORADO	-	-	-	-	0.6%
CONNECTICUT	1.2%	-	0.5%	1.7%	2.3%
DIST. OF COLUMBIA	-	-	-	-	0.6%
DELAWARE	0.9%	-	-	0.9%	1.5%
FLORIDA	-	-	-	-	0.6%
GEORGIA	1.2%	-	0.6%	1.8%	2.4%
HAWAII	-	-	-	-	0.6%
IOWA	-	-	-	-	0.6%
IDAHO	-	-	-	-	0.6%
ILLINOIS	-	-	-	-	0.6%
INDIANA	1.5%	-	1.2%	2.7%	3.3%
KANSAS	-	-	-	-	0.6%
KENTUCKY	1.2%	-	1.0%	2.2%	2.8%
LOUISIANA	-	-	-	-	0.6%
MASSACHUSETTS	-	-	-	-	0.6%
MARYLAND	-	-	-	-	0.6%
MAINE	-	-	-	-	0.6%
MICHIGAN	-	-	-	-	0.6%
MINNESOTA	-	-	-	-	0.6%
MISSOURI	1.2%	-	0.4%	1.6%	2.2%
MISSISSIPPI	-	-	-	-	0.6%
MONTANA	-	-	-	-	0.6%
NORTH CAROLINA	1.2%	-	0.6%	1.8%	2.4%
NORTH DAKOTA	-	-	-	-	0.6%
NEBRASKA	-	-	-	-	0.6%
NEW HAMPSHIRE	-	-	-	-	0.6%
NEW JERSEY	1.2%	-	-	1.2%	1.8%
NEW MEXICO	-	-	-	-	0.6%
NEVADA	-	-	-	-	0.6%
NEW YORK	1.2%	-	0.7%	1.9%	2.5%
OHIO	1.2%	-	1.4%	2.6%	3.2%
OKLAHOMA	-	-	-	-	0.6%
OREGON	-	-	-	-	0.6%
PENNSYLVANIA	-	-	-	-	0.6%
PUERTO RICO	-	-	-	-	0.6%
RHODE ISLAND	1.2%	-	1.0%	2.2%	2.8%
SOUTH CAROLINA	1.5%	-	0.5%	2.0%	2.6%
SOUTH DAKOTA	-	-	-	-	0.6%
TENNESSEE	-	-	-	-	0.6%
TEXAS	-	-	-	-	0.6%
UTAH	-	-	-	-	0.6%
VIRGINIA	-	-	-	-	0.6%
VIRGIN ISLANDS	1.2%	-	1.5%	2.7%	3.3%
VERMONT	-	-	-	-	0.6%
WASHINGTON	-	-	-	-	0.6%
WISCONSIN	1.2%	-	0.2%	1.4%	2.0%
WEST VIRGINIA	-	-	-	-	0.6%
WYOMING	-	-	-	-	0.6%

State Unemployment Insurance Solvency Report

Data Definitions

Following are the definitions used for all of the items reported on the State Unemployment Insurance Solvency Report.

- | | |
|---|--|
| 1) UI Trust Fund Balance: | The balance in the individual state account in the Unemployment Trust Fund as of January 1, and as of March 31 of the report year. (Source: U.S. Department of Treasury Bureau of Public Debt). |
| 2) Interest Earned: | The total amount of interest earned by the Unemployment Trust Fund account in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 3) Outstanding Title XII Advance: | Balance of outstanding advances, as of March 31 of the report year, acquired by the state under Title XII of the Social Security Act. (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 4) Total Title XII Advances: | Total amount of advances from 12/31/2007 (beginning of the last recession) to March 31 of the report year. (Source: Unpublished U.S. Department of Treasury reports) |
| 5) Title XII Interest Owed: | The amount of interest incurred on Title XII advances in the fiscal year preceding the report year. (Source: U.S. Department of Treasury Bureau of Public Debt) |
| 6) Maximum Amount of Outstanding Advances: | The highest amount of month-ending outstanding Title XII advances reached from 12/31/2007 to the report date. ((Source: Unpublished U.S. Department of Treasury reports) |
| 7) Title XII Advances Per Covered Employee: | Outstanding Title XII advances as of March 31 of the report year divided by covered employment for the previous calendar year. |
| 8) Date of Maximum Outstanding Amount: | The date of the maximum outstanding Title XII advances (Item 6) since the beginning of the last recession. |
| 9) Title XII Advances as a Percent of Covered Wages: | Outstanding Title XII advances as of March 31 of the report year, divided by total wages for covered employment in the last calendar year, multiplied by 100. |
| 10) Private Borrowing Instrument Issued: | The date when a private borrowing financial |

instrument was issued.

11) Amount of Private Borrowing Instrument:

The total value of the private borrowing financial instrument at the time of issue.

12) Trust Fund Compared to State Benefit Costs:

This chart provides a visual comparison between the state's current reserve level, measured by the Reserve Ratio (the state trust fund as of January 1 as a percentage of total wages in the past calendar year), and the state's historic benefit costs (measured by benefit cost rate). Benefit cost rate of any given year is defined as total benefits paid for the year (the sum of regular UI benefits and the state share of the extended benefits, but excluding reimbursable benefits) as a percent of total wages in taxable employment.

Benefit Cost Rate in the previous calendar year uses total benefits for that period. The high 3 year average Benefit cost rate uses the benefits in the three highest years in the last twenty years (or a period including three recessions, if longer). The highest year benefit cost rate uses the highest ratio of benefits paid to wages in the last twenty years (or a period including three recessions, if longer).

13) Solvency Level Using Average High Cost Multiple:

The black diamond in this chart represents the Average High Cost Multiple, which is measured as the Reserve Ratio (or Trust Fund as % of Total Wages) at the end of the calendar year immediately preceding the report year, divided by the Average High Cost Rate. Average High Cost Rate is the average of the three highest calendar year benefit cost rates in the last 20 years (or a period including three recessions, if longer).

14) Last Year in which State Achieved a 0.5 Average High Cost Multiple

The interest free loan eligibility criteria implemented for the first time this year requires states achieve a solvency target within the previous 5 years. The solvency target for 2014 is a 0.5 Average High Cost Multiple. This entry provides the last year in which the state achieved this solvency target. If the year is dated more than 5 years ago, the state is not eligible for an interest free loan for this year.

15) Lowest Percentage the Average Tax rate is of the Previous 5 year Benefit Cost Rate (in the last 5 years):

The interest free loan eligibility criteria maintains that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's five year benefit-cost rate must be at least 75%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is N/A or below 75%, the state is not eligible for an interest free loan.

16) Lowest Percentage the Average Tax Rate is of the Previous Average Year's Tax Rate (in the last 5 years):

The interest free loan eligibility criteria also maintains that for each year between the year in which the solvency target was last met and the year of loan, the state's average tax rate on total wages as percentage of the state's previous year's average tax rate must be at least 80%. This entry provides the lowest of such percentage (N/A if the solvency target was last met more than 5 years ago). If this value is N/A or below 80%, the state is not eligible for an interest free loan.

17) FUTA Tax Rate

The Federal Unemployment Tax Act of the Internal Revenue Code stipulates that the full FUTA tax rate is 6.0%, levied on the first \$7000 of an employee's earnings. States in full compliance with federal requirements will receive a credit of 5.4% against the FUTA tax.

17a) FUTA Credit Reduction

When a state has an outstanding loan balance on January 1st for two or more consecutive years, and the full amount of the loan is not repaid by November 10 of the second year, the FUTA credit will be reduced until the loan is repaid. The basic reduction schedule consists of a 0.3% annual increment in credit loss.

17b) 2.7 Add-on Credit Reduction:

If a state has outstanding loan balance on January 1st for three or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the third year on, a 2.7% add-on may apply if the state's average tax rate on total wages is below a threshold defined by $2.7\% \times 7,000 / (\text{U.S. Avg. Annual Wage})$.

17c) Benefit Cost Rate Add-on Credit Reduction:

If a state has an outstanding loan balance on January 1st for five or more consecutive years, and the full amount of the loan is not repaid by November 10 of the tax year, then from the fifth year on, a Benefit Cost Rate (BCR) add-on may apply if the state's average tax rate on taxable wages is lower than its 5 year benefit cost rate (or 2.7%, whichever is higher). The amount of the BCR add-on was derived by taking the average of the previous five years of total benefits paid, ending on the second prior year, divided by the total taxable wages in the previous calendar year. From this number, or 2.7% (whichever is higher), is subtracted the average tax rate on taxable wages (total contributions in the past year divided by total taxable wages as defined above). The difference is the BCR add-on amount for the specified year.

17d) Total Credit Reduction

The sum of the basic credit reduction amount and the add-on credit reduction amount.

17e) Final FUTA Tax Rate

The final FUTA credit a state receives is the full credit amount (5.4%) subtracted by the total credit reduction. The difference between the full FUTA tax rate (currently 6.0%) and the final credit is the actual FUTA tax rate for the state.